Greetings from Mark Borckardt!

We have just returned from our Baltimore auction and the Suburban Washington/ Baltimore Coin Convention. This convention is among the most active in



the country. Held twice each year over many past years, a third Baltimore convention is being added to the schedule. The coin market is very strong as evidenced by the activity at both the convention and auction. Those

who attended our auction are fully aware of the fire alarms on Saturday, prompting us to suggest that bidding activity was so hot at the Bowers and Merena auction, the hotel had to call the fire department.

This issue of The Coin Collector offers a large selection of new purchases just acquired from the Long Beach Convention and the Baltimore Convention. We have been searching for just the right coins for our inventory, coins that we will be sending to you. Our buyers look at many coins to find those few that provide the right combination of quality and price. For 20 years quality has always been the watchword at Bowers and Merena Galleries, and such quality is extremely hard to locate today (and always has been). Those customers who have been with us for a long time are already familiar with Bower's and Merena quality. Customers who have come to us more recently may not be as familiar with our quality. We invite you to place a sample order with the confidence that your satisfaction is guaranteed. An instant refund awaits if you are not completely satisfied that each coin you order is of good quality and a good value.

Look through this issue of The Coin Collector, then call 1-800-222-5993 and ask for Al Pinkall or Debbie McDonald to order those items of interest. Or call Mary Tocci to order books. As always, we offer a great selection of books for the collector, from basic texts to advanced references. One phone call is all it takes for all of your collecting needs.

We handle many coins that never reach these pages and we will be happy to help you locate those special items you have been seeking. To do this, however, we need your help, so be sure to send us your want list. And if you are thinking of selling your collection or duplicates, we also look forward to your call. Whether you have a few items or an entire collection, we are ready to assist you.

Thank you for your business and

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PICKS AND PANS AMONG MODERN COMMEMORATIVE GOLD COINS

The following article was sent to us by William T. Jones, of Boston, Massachusetts and is from "Bill's Numismatic Notes."

In recent months there has been a renewed interest in modern U.S. commemorative gold coin coins. This open-ended series began in 1984 with the Los Angeles Olympic \$10 gold pieces. The last entry was the Capital Visitor Center \$5 gold piece, which the Mint issued earlier this year. Over that 18 year span the Mint has issued more than 20 different commemorative gold coin designs. The subjects have ranged from the refurbishing of the Statue of Liberty in 1986 to the 150th anniversary of the Smithsonian Institution in 1996. Interest levels have ranged from intense but brief for the Statue of Liberty coins to hohum for the Constitution set.

I've had a strong interest in these coins for a long time. I am a cheap, snobby gold bug. I really like gold coins, but I only like them in smooth attractive condition. For the early coins (1795 to the 1840s) that usually means Choice AU, which is the best grade that I can (rarely) afford. For the late 19th and early 20th centuries I really don't like most gold coins that grade less than MS-63. That grade snobbishness poses quite a problem for me given my limited collector budget, but I have been able to satisfy my "golden sweet tooth" with these modern

Like their older "old" commemorative counterparts, some of these coins have pleased me more than others. Here is an irreverent list of my "Picks and Pans" for this interesting and diverse group of coins.

The Lafayette Dollar Award

The Lafayette dollar was the only silver dollar in the "old" commemorative series. After this coin was issued in 1900, those who promoted and sold the silver commemorative coins

concluded that the half dollar was the best denomination for these special issues. In 1893 the ladies who tried to sell the Isabella quarters had learned that many people were unwilling to pay a dollar for a quarter. In 1900 the Lafayette dollar promoters found that \$2 was too much to ask for a commemorative piece. The \$1 price for a half dollar proved to be popular, and it held up for much of the 1920s.

In the same spirit the \$325+ price for the 1984 Los Angeles Olympic gold eagle proved to be less attractive than the \$175 to \$200+ prices that were set for coins that were half its size. Consequently it's quite likely that the 1984 Olympic \$10 gold piece will be the only gold eagle in the modern commemorative coin

The Most Innovative Eagle Design

Mint sculptor and engraver, John Mercanti, has designed many attractive U.S. comm-

emorative coins. One of his best is the obverse of the 1991 Mt. Rushmore design featuring an eagle flying past the monument with engraver's tools in its talons. About the only The best and the worst criticism that has been designs on one coin. The leveled at the piece is that the design might have looked more impressive on a larger coin.

The Most Disappointing Design

Conversely the most disappointing design for a gold coin appears on the reverse of that same Mt. Rushmore piece. This piece features the



best: John Mercanti's "sculptor eagle"



The most disappointing-Robert Lamb's "calligrapher's reverse."

words, "Mount Rushmore National Memorial," surrounded by the required legend, motto and denomination. Q. David Bowers reported in his book on commemorative coins that designer, Robert Lamb, said that he was too busy on other projects to sculpt the model for the coin. That work was left to William Cousins of the U.S. Mint staff. Unfortunately that lack of time and effort shows on this piece. In my opinion it's one of the most disappointing designs in the entire U.S. commemorative series.

The Most Innovative Packaging

Although the cherrywood boxes that house the double sets (Proof and Uncirculated) of modern U.S. commemorative coins are truly impressive, the best case is the one that houses the 1995 Civil War commemorative coin set. The "Union Case" is a reproduction of the photographic cases that soldiers and their families used to protect pictures of loved ones during and after the Civil War. The case is particularly appealing to coin collectors because it features an attractive reproduction of the reverse of a New Orleans Mint \$10 gold piece on both sides. This is one of the nicest items that the Mint has offered to collectors in many years. That is reflected by the fact that these Civil War coins with the case are one of the few modern commemorative sets that sell for more than their issue price.

The Worst Overkill

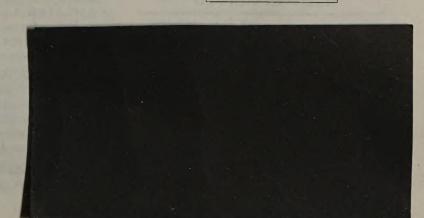
This dubious distinction belongs the overblown, overpriced Atlantic Olympic coin set of 1995-6. The set of all the designs consisted of a mind boggling 16 coins. Previously the Olympic coin sets had contained two or three different coins. Any collector who wanted to maintain a complete set of modern commemorative coins

(continued on page 6)

Bowers and Merena

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EARLY AMERICAN COINAGE

Certified Gem 1723 Hibernia Halfpenny 1723 Hibernia halfpenny. No Period. Breen-155. MS-65 RB (PCGS). A splendid gem specimen with considerable pale orange lustre and light to medium brown toning. Slight central weakness is noted. A very attractive, eye-pleasing example for the connoisseur. 2,400

The Hibernia coinage are among a handful of colonial issues that are obtainable in Mint State preservation with only a little searching. Cherry picking for quality is recommended of course. Others available in Mint State quality include Virginia, Fugio, Talbot Allum & Lee, and Kentucky issues.

Gem 1773 Virginia Halfpenny

1773 Virginia halfpenny. With Period; Seven Harp Strings. Breen-180. MS-65 RB (PCGS). Mostly dark brown with iridescent toning, however, considerable original orange lustre is evident on both sides. The surfaces are satiny and glossy. An extremely pleasing gem quality example. 2,200

Although Walter Breen devoted just two entries to the Virginia halfpenny issues in his Complete Encyclopedia, this coinage is known to the extent of more than 20 distinct die varieties. Most or all are known in high grade from the Cohen Hoard discovered around the time of the Civil War in Richmond, Virginia. These eventually found their way to Col. Mendes I. Cohen and eventually to his estate, most being dispersed in 1929 according to Breen

1787 Machin's Mills halfpenny. Breen-995. VF-35. Very dark steel surfaces with very faint roughness, however, retaining considerable aesthetic appeal. 670

> Desirable 1779 Rhode Island Ship Token

1779 Rhode Island Ship token. No wreath. Breen-1139. AU-55 (PCGS). Attractive yellowish tan and chestnut obverse, the reverse deeper mahogany and brown. This variety has the word VLUGTENDE below the ship removed by the coiners. Although examples of this issue entered commerce, this was intended as a political or sa-

1781 North American token. Breen-1144. EF-45 (PCGS). Attractive chestnut and darker brown with splashes of mahogany toning. A very pleasing example with only the slightest surface roughness. 600

1795 North Wales halfpenny. Breen-1294, Baker-34. EF-40 (PCGS). Smooth surfaces with light olive-brown toning. A lovely example for the Washington coinage aficionado. 1,020

1787 Fugio. STATES UNITED. Four cinquefoils. Kessler Newman 9-P. Rarity-4. EF-40 (PCGS). Medium olive-brown surfaces blended with lighter tan. A pleasing example of this scarce

1787 Fugio. New Haven Restrike. Copper. Kessler Newman 104-FF. AU-55 (PCGS). Lovely light brown surfaces with darker toning around the peripheral devices. Splashes of mahogany are present on the obverse. 495



HALF CENTS

1808 AU-53 (NGC). Deep olive-brown with iridescent toning. A late die state with extensive flowlines on both obverse and reverse. Details softly defined due to the die state. 925 Manley die state 5.0.

1835 B-2, C-2. AU-58 (NGC). Attractive medium brown surfaces with slightly darker brown toning on the devices. 170



LARGE CENTS

Attractive 1793 Chain Cent 1793 Chain. AMERICA. Breen-4, Sheldon-3. Rarity-3. VF-25 (PCGS). Pleasing medium brown surfaces with splashes of darker steel brown. A few minor rim bruises and surface marks are noted. This is clearly the most plentiful of five different Chain cent die varieties. A candidate for your type collection. 15,000

1794 Starred Reverse Cent 1794 Starred Reverse. B-38, S-48. R-5. VG-8 (PCGS). Dark steel brown surfaces with slight roughness as often encountered. Also typical for this issue, the obverse is considerably sharper than the reverse, however, very nearly all the stars along the reverse border are visible. Highly desirable, extremely popular, and considerably hard to locate. 12,500

Lovely 1814 Plain 4 Cent

1814 Plain 4. B-2, S-295. AU-58 (PCGS). Satiny dark brown with considerable light tan lustre. The reverse has a higher degree of mint frost. Sharply struck although not fully defined. Seldom encountered quality among Classic Head large cents and an excellent choice for the type collector. .. 3,900 1817 13 Stars. Newcomb-9. MS-63 BN (NGC).

A sharp and lustrous example with deep steel and lighter olive surfaces. Fully lustrous with wisps of

1817 13 Stars. N-13. MS-64 BN (NGC). Sharply struck with smooth surfaces. This lovely cent has exceptional eye appeal. Olive-brown with pale gold and iridescent toning. 1,075 1824/2 Overdate. N-1. VF-30 (PCGS). Dark olive and grayish brown surfaces. An attractive example

of this overdate variety. 430 1850 N-7. MS-65 RB (NGC). A fully lustrous gem with nearly full mint red just beginning to develop attractive brown toning. Few natural flyspecks are present, attesting to the original nature of this specimen. 950



Flying Eagle Cents

Important 1858/7 Flying Eagle Cent 1858/7 AU-55 (PCGS). Pale grayish tan surfaces. An early die state with the top of the 7 virtually complete above the right side of the final 8. Other die characteristics visible include the die chip between the date and eagle, and the broken wing tip. 2,700

Gem 1858 Small Letters Cent

1858 Small Letters. MS-65 (NGC). A frosty gem with lustrous golden tan surfaces. This is a splendid specimen, sharply struck, and highly attractive. The connoisseur will certainly appreciate this

Indian Cents

Lovely Proof 1860 Cent Rounded Bust

1860 Rounded Bust. Proof-64 (PCGS). Reflective light tan surfaces with splashes of lovely orange toning on the reverse. Sharply struck with moderately reflective mirrored fields. All known Proof examples of this issue are from the Rounded Bust hub introduced after the Pointed

1863 MS-65 (NGC). A handsome gem example with lustrous light tan surfaces. Somewhat weakly defined feather tips with all other design elements more sharply detailed. 879

1864 Bronze. MS-65 RB (NGC). Highly lustrous with bright orange surfaces and light brown toning. A few minor spots are present on the reverse. Sharp clash marks are noted in the fields on both sides. 319

Brilliant 1867 Indian Cent

1867 MS-64 RD (PCGS). Brilliant and sharply struck save for slight weakness along the outer left edge of the wreath. Frosty orange lustre with only a few very minor abrasions including a couple small marks on Liberty's cheek. A lovely 1867 Indian cent! 2,150

Despite the obverse including a headdress, giving this design the popular Indian Head name, the central motif is still considered a "Liberty Head," per the original 1792 Mint Act. "Upon one side of each of the said coins there shall be an impression emblematic of liberty, with an inscription of the word Liberty, and the year of the coinage.

Gem 1870 Indian Cent

1870 MS-65 RB (PCGS). Rich orange lustre with traces of light brown toning, the reverse nearly full red. This is a lovely example of a date that is seldom seen in gem quality. This issue is overshadowed by 1871, 1872, and 1877 cents, and does not always receive its due. 1,650 1871 Proof-64 RB (NGC). Nearly full red and

highly desirable as such. A splendid Proof, sharply struck, and with moderately reflective fields. Such quality is seldom encountered. Given the substantially higher price for examples that qualify as full "red," this offering represents an exceptional combination of quality and price. 645

1871 MS-63 RB. A lovely example of this elusive date. Yellowish orange lustre is blended with light brown. Hints of pale blue add to the overall aesthetic appeal. 595

Brilliant Proof 1872 Cent

1872 Proof-64 RD (PCGS). Brilliant orange lustre with lightly mirrored Proof surfaces. A wonderful example of this rare date, seldom encountered so fine. A few very minor flyspecks and toning spots

Gem Mint State 1872 Cent 1872 MS-65 RB (PCGS). An extremely important

opportunity for the specialist and connoisseur. This gem example has fully brilliant orange lustre with very subtle light brown toning. The surfaces are exceptional without flyspecks and with only a few trivial abrasions. In gem preservation with full or nearly full mint red, this is an extremely difficult dates among Indian cents. 4,200

Brilliant 1874 Indian Cent

1874 MS-64 RD (NGC). Fully brilliant with bright orange lustre and hints of iridescent toning confined only to the very highest points. A few minor flyspecks keep this from gem quality. An outstand-

Brilliant Gem 1876 Cent

1876 MS-65 RD (PCGS). This brilliant gem is virtually as bright as the day it was made with lustrous light orange obverse and reverse surfaces. Sharply struck and highly attractive. 4,500

Gem 1877 Indian Cent **Key-Date Issue**

1877 MS-65 BN (PCGS). A sharply struck gem with splashes of lilac toning over lustrous brown surfaces. Considerable original mint red is visible near the borders, especially on the obverse. This popular issue has been a favorite nearly since the time of issue, being recognized as a rarity almost immediately after it was issued. With a mintage of just 852,500 coins, this was the only Philadelphia Mint Indian cent with production under one million coins. In fact, only eight others had mintages under ten million! 6,950

Lovely 1877 Indian Cent

1877 AU-50 (PCGS). A delightful example of this keydate issue. Pleasing medium brown surfaces. Always in demand. We suggest a fast phone call. 2,250 1877 VG-8 (PCGS). Pleasing olive-brown surfaces. Few minor abrasions and rim marks are present. This is a very attractive example for the grade; quality that is sure to please. 795

1879 Proof-65 RD (PCGS). A brilliant gem Proof with extremely sharp design elements and outstanding eye appeal. Fully brilliant orange is accented by wisps of lilac and iridescent toning. 1,325

1886 Type 1. MS-64 RD (PCGS). Sharply struck with satiny light orange lustre and hints of pinkish toning on the reverse. A few very minor surface marks keep this from gem quality. From the old style (Type I) hub with the lowest feather pointing between IC of AMERICA. 975

Brilliant Mint State 1886 Cent Variety 2

1886 Type 2. MS-64 RD (PCGS). A fully brilliant and lustrous example with choice surfaces. A few minor abrasions and tiny spots keep this from the gem category. An exceptional example for the advanced collector. 4,900

Mint State 1886 Indian Cent Variety 2

1886 Type 2. MS-64 RB (PCGS). Virtually full

red with light gold and iridescent toning. Very sharply struck. A wonderful example for the

1891 MS-64 RD (NGC). Frosty orange lustre with exceptional eye appeal. Fully brilliant with trivial traces of iridescent toning. 395

1892 Proof-65 RB (PCGS). Lovely tan surfaces with considerable mint red, especially on the re-

liant example with bright orange mint lustre. A few minor surface marks keep this from the gem

1906 Proof-66 RB (NGC). Reflective mirrored surfaces are accented by attractive lilac and blue toning. Nearly half of the original orange mint color remains visible. A splendid gem Proof for the date or type collector. 595

Gem 1908-S Indian Cent First San Francisco Small Cent

1908-S MS-65 RD (PCGS). An extremely important opportunity for the connoisseur, whether he or she be an Indian cent specialist, or an advanced design collector. Fully brilliant with very light orange surfaces and frosty lustre. This example represents the very first small cent issue of the San Francisco Mint, over half a century after that facility first started its business. 2,450

Lincoln Cents

Brilliant Gem 1909-S V.D.B. Cent 1909-S V.D.B. MS-65 RD (NGC). A fully brilliant and splendid gem with sharp design features. Satiny deep orange with hints of light lilac toning. This is an appealing gem example for the connoisseur. Without a doubt, this is the single most popular and widely recognized Lincoln cent issue, a variety that is highly desired regardless of inter-

est in the remainder of the series. 4,950 Just 484,000 examples of this issue were coined in San Francisco prior to the order to remove Victor David Brenner's initials from the reverse. Among all date and mintmark issues of this design, only this and the 1931-S cent had total mintages below one million coins. Certain special varieties such as the 1922 No D and 1955 Doubled Die obverse may have also had similar low mintages, however, both of these varieties and others had an associated mintage during the course of their year of issue.

Mint State 1909-S V.D.B. Cent

1909-S V.D.B. MS-64 RB (PCGS). Nearly full red with pale brown and iridescent toning. An attractive example of this highly popular issue. ... 1,800 1909-S MS-65 RB (PCGS). A lovely gem example with brilliant orange mint lustre and splashes of iridescent toning. Certified as "red and brown," this gem example very nearly qualifies as full red. . 520 1922 Plain. FS-013.2. VF-35 (NGC). Attractive chestnut brown surfaces. Catalogued by Bill Fivaz and J.T. Stanton as Die Pair 2 and generally recognized by the weak obverse combined with 1924-D AU-50 (PCGS). Olive-brown with glossy surfaces and hints of pale blue toning. An attractive example of this scarce issue. 190 1926 MS-66 RD (NGC). Highly lustrous and bright orange with exceptional eye appeal. This gem is as brilliant and attractive as the day it was 1930 MS-66 RD (NGC). Brilliant and sharply struck with bright orange lustre. 60

Set RegistryTM Quality

1934 MS-67 RD (PCGS). Outstanding quality. Sharply struck and fully brilliant with light orange lustre. Only two examples have received a higher MS-68 RD grade from PCGS. 225 1935 MS-66 RD (PCGS). Brilliant and lustrous. . 40 1939-S MS-66 RD (PCGS). A brilliant and lustrous gem with bright orange surfaces. 36 1940 MS-66 RD (PCGS). Sharply struck and fully 1941-S MS-66 RD (PCGS). A brilliant gem with sharply struck. Bright orange surfaces. 31 1943-D Steel. MS-67 (PCGS). Lustrous light 1943-D Steel.MS-66 (PCGS). Brilliant light gray. 39 1944 MS-66 RD (PCGS). Fully brilliant with satiny orange lustre. 30 1944-D MS-66 RD (PCGS). A lovely gem with satiny pale orange lustre. 30 1944-S MS-66 RD (PCGS). Fully brilliant with 1945-D MS-66 RD (PCGS). Attractive with sat-1948-S MS-66 RD (PCGS). A lovely gem. Sharply struck with brilliant orange lustre. 30 1949-S MS-66 RD (PCGS). Highly lustrous with 1951-S MS-66 RD (PCGS). A brilliant gem with

> Superb Proof 1952 Cent Set Registry™ Quality

1952 Proof-68 RD (PCGS). An amazing and suserb gem Proof with deeply reflective fields and bright orange surfaces. Only one finer example has been certified by PCGS, graded Proof-68

PCGS Population: 3; 1 finer (Proof-68 Cameo).

1953-S MS-66 RD (PCGS). Brilliant and lustrous 1954-S MS-66 RD (PCGS). A wonderful gem with brilliant orange lustre. 30 1955 Proof-66 RD (PCGS). Reflective bright orange surfaces with exceptional eye appeal. 59 1955 Doubled Die obverse. MS-61 BN (NGC). A fully lustrous dark brown example of this very

This & That

DOUBLE ENTENDRE: A recent New York Times Sunday crossword, edited by Will Shortz, had this clue: "Merchant recognized basement animal." The answer: SELLER KNEW CELLAR GNU.

DISCOUNT HINTED: A West Coast auction house has been resold to Bonham's, a British firm. "Financial details were not made available, but several experts believe the price Bonham's paid was far less than the almost \$260,000,000 that eBay paid to purchase Butterfield's in 1999, noted the Maine Antique Digest. Bonham's hinted it got a discount." (Manuscript Society News)

WE ALL HAVE OUR SECRETS: "The president of Equatorial Guinea, the world's fastest growing economy last year thanks to an oil boom, said he had no intention of revealing how the money was spent." (The Economist)



popular variety. Traces of lilac toning are present. Only a few trivial abrasions are noted, and in our opinion not sufficient to lower the grade to this level. Sharply struck as usual with the doubled obverse details completely visible. 1,400 1967 SMS. MS-67 RD (PCGS). A superb example with reflective and brilliant orange surfaces. Very

1983 Doubled Die reverse. MS-66 RD (PCGS). Sharply struck with satiny deep orange lustre. A few trivial flyspecks are visible with magnification. All reverse lettering is sharply doubled, most easily viewed at ONE CENT. 475

1995 Doubled Die obverse. MS-68 RD (NGC). Sharply struck and fully brilliant with bright pinkish orange lustre.....

1995 Doubled Die obverse. MS-67 RD (PCGS).

Brilliant and lustrous. 115 1996 Capped Die. MS-64 RD (PCGS). An attractive example of this error type. The planchet stuck to the obverse die which was in the upper or hammer position. As the press continued to operate, the edges of this planchet began to climb up the



TWO-CENT PIECES

Brilliant Gem 1864 Two-Cent Piece Large Motto Set Registry™ Quality

1864 Large Motto. MS-66 RD (PCGS). A fully brilliant and sharply struck gem with frosty orange lustre. A lovely candidate for the advanced date or type collector. Only one example of this Large Motto variety has received a higher grade. In fact, only three examples of the denomination, regardless of date, have been certified as MS-67 RD by

PCGS Population: 47; 1 finer (MS-67 RD)

1865 MS-65 RB (NGC). A splendid gem with intermingled mint red and light brown toning. 450 1870 Proof-64 RD (PCGS). Brilliant and reflective light orange with moderately mirrored fields. Splashes of lilac and iridescent toning are visible along the borders. This is a very attractive Proof example. Fully brilliant red Proof examples of this denomination are seldom encountered, the present specimen offering a wonderful combination of quality and price; a great value. 950 **1872 Proof-64 RD** (NGC). Sharp and brilliant

with pinkish orange Proof surfaces. A splendid example for the date or type collector. ... 1,320



NICKEL 3¢ PIECES

Gem Proof 1865 Three-Cent Piece

1865 Proof-65 (PCGS). Deeply mirrored with lustrous light gray devices. A lovely Cameo Proof although not designated as such on the holder. This gem has every bit as much contrast as many Cameo Proofs we have examined. First year of issue and a major rarity in Proof format... 7,150 1865 MS-64 (PCGS). Sharply struck with lustrous nickel gray surfaces and slightly reflective fields. 220

Gem Proof 1870 Three-Cent Nickel 1870 (PCGS). A splendid gem Proof with light

cameo contrast. Bright gray Proof surfaces with deeply mirrored fields. 2,495

1871 Proof-65 (NGC). Lovely nickel gray surfaces with moderately mirrored fields and light cameo contrast. An important opportunity for the connoisseur to acquire a gem quality example of this

Set RegistryTM Quality

1871 MS-65 (PCGS). Fully lustrous with light gray surfaces and sharp design features. Frosty and attractive. Clash marks are visible on both sides. This is a very elusive issue in gem Mint State quality. Add this date to your collection for just 995 PCGS Population: 28; 9 finer (MS-67 finest).

1879 Proof-64 (PCGS). A pleasing Proof with moderately reflective mirrored fields beneath light

1880 Proof-65 (PCGS). Sharply defined with satiny light gray surfaces and slight glimpses of reflective mirrored fields. 525

1881 MS-65 (NGC). A lustrous gem with satiny light gray surfaces and wisps of subliminal champagne toning. Very sharply struck with reflective fields and light cameo contrast. This is the only "common" date among issues in the 1880s, yet is very hard to locate in gem quality. 680

1884 Proof-65 Cameo (PCGS). Fully brilliant and outstanding with light cameo contrast and light streaks of toning on the reverse. Magnification reveals a few very tiny flyspecks. Your satisfaction

with sharp design elements. The overdate features are especially bold. 475

1889 MS-65 (NGC). A frosty gem example with

sharp design elements and pale gold toning over 1889 MS-64 (PCGS). Fully lustrous with choice frosty light gray surfaces. A sharp impression. 595



SILVER 3¢ PIECES

1851 MS-64 (PCGS). Fully lustrous with a hint of pale champagne toning. First year of issue for this denomination. 455

> Gem 1851-O Silver Three-Cent Only Branch Mint Issue

1851-O MS-65 (NGC). Bright silver surfaces with frosty mint lustre. A wonderful gem quality example of the only branch mint issue of this denomination. This is also the most elusive issue of the Type I design; an opportunity of importance for the type collector or date specialist. ... 2,160

1852 MS-65 (NGC). A brilliant gem with frosty white lustre. An above average strike with full details in the shield on the obverse, and strong reverse elements as well. 810

1853 MS-65 (NGC). A highly lustrous and attractive gem with light gold and iridescent toning. Sharply struck with well defined obverse and reverse design features, although several reverse stars

Mint State 1856 Silver Three Cents

1856 MS-64 (PCGS). A brilliant and satiny gem with splashes of gold toning on the obverse. Central obverse and reverse details are mostly well defined with much weaker design elements along the borders. Parts of the double outline around the star are absent, however, this is due to lapping or polishing the die and not to characteristics of strike. A splendid example for the grade. . 1,620

> Choice Proof 1857 Rarity Set Registry™ Quality

1857 Proof-64 (PCGS). Few examples of the Type II design are available in Proof format, and even fewer with the aesthetic appeal of this example. Light champagne toning over deeply mirrored fields with hints of lustre on the devices. Stippled surfaces on the large C on the reverse are seldom seen on circulation strike examples of this design. Heavy obverse die polish lines are visible, as are a few small lint marks on both surfaces. 5,700 PCGS Population: 15; 8 finer (Proof-66 finest).

Mint State 1857 Silver Three Cents

1857 MS-64 (NGC). Fully brilliant with frosty silver surfaces. A splendid specimen for the date or type collector; one of the nice circulation strike examples we have encountered. Some characteristic weakness of strike as seen on almost all examples of this design type. Lower left pair of frame elements, nearest UN, are mostly absent from die lapping. The date is boldly defined and this example is possibly from the same dies earlier used

Brilliant 1858 Silver Three Cents

1858 MS-64 (PCGS). A frosty example with brilliant lustre and very faint ivory toning. A couple minor surface marks keep this from gem quality. Sharply struck with the obverse shield and frame boldly defined and nearly all reverse stars com-

1862 MS-66 (NGC). Fully brilliant and lustrous with frosty surfaces. Virtually as nice as the moment it was struck. Very weak clash marks are present on both sides. 1,350

Gem Proof 1873 Silver Three Cents

1873 Proof-66 (NGC). Deeply reflective mirrored fields and lustrous devices are masked by deep gunmetal-blue and iridescent toning. Full cameo contrast is noted between devices and fields. In addition to the excellent eye appeal possessed by this gem, the issue is important in its own right, being the only Proof-only issue among the entire denomination, and the very last issue of the series. Closed 3 in date



NICKEL 5¢ PIECES

Shield Nickels

Gem 1866 With Rays Nickel

1866 MS-65 (PCGS). Brilliant and lustrous with light nickel gray surfaces. This splendid gem has wisps of very light gold toning on the obverse. An outstanding example for the type collector or spe-

Rays incorporated as part of the reverse design were undoubtedly included as a patriotic tribute at the close of the Civil War. This "stars and bars" motif was first introduced as part of the pattern series of nickels in 1865 as Mint engravers prepared for the anticipated approval of this denomination and composition. The Shield design on the obverse, patterned after the 1864 two-cent coinage was also undoubtedly introduced as patriotic symbolism.

1869 Proof-65 (PCGS). A splendid gem Proof with pale champagne toning over reflective gray surfaces. The fields are deeply mirrored with very slight lustre on the devices. 975 1874 MS-64 (PCGS). Lustrous light gray. A lovely

example with sharp design features. 1879/8 Proof-66 Cameo (PCGS). A splendid gem

Proof with excellent cameo contrast. Hints of iridescent toning are evident over satiny gray surfaces. A few minute flyspecks are present on the obverse. This overdate is a Proof-only variety. 1,300

Superb Gem 1881 Nickel Finest Certified by PCGS Set Registry™ Quality

1881 MS-67 (PCGS). Fully brilliant with superb nickel gray surfaces. An extremely attractive example with satiny lustre. This is one of five gem examples that have received the MS-67 grade from PCGS. For the connoisseur seeking the finest quality. A key-date issue in circulation strike format, as are the two previous years. Just 68,800 examples were coined, along with 3,575 Proofs. Only 1879 and 1880 had small mintages. 6,700 PCGS Population: 5; none finer.

> Superlative Proof 1882 Nickel Set Registry™ Quality

1882 Proof-67 (PCGS). A splendid gem with pale blue and light champagne toning over moderately reflective fields. Very sharply struck and with slight lustre on the devices. Although this gem does not qualify as Cameo, some evidence of contrast does exist. Exceeded only by three Proof-67 Cameo examples and one Proof-68, according to the PCGS Population Report. 2,395 PCGS Population: 42; 4 finer (Proof-68 finest).

1882 Proof-66 Cameo (PCGS). Sharply struck with light nickel-gray surfaces and excellent contrast. The fields are moderately reflective with highly lustrous devices. A delightful gem Proof example with exceptional eye appeal. 945 1882 Proof-64 (PCGS). Satiny and sharply struck with faint gold toning over light gray surfaces. A minor obverse scratch keeps this from gem quality. . 380

> Superb Gem 1882 Nickel Finest Certified by PCGS Set RegistryTM Quality

1882 MS-67 (PCGS). An extremely important opportunity for the advanced collector to obtain one of the finest known examples of this date. Although this issue is considered common and is from the highest mintage since 1869, few superb gem examples have survived. In fact, we cannot imagine that any others could exceed this for overall quality. Fully brilliant with satiny light gray

Set RegistryTM Quality 1882 MS-66 (PCGS). A delightful gem with brilliant and satiny light gray lustre and hints of champagne toning. A condition rarity and an excellent value; combining high quality with a reasonable price. 1,290 PCGS Population 42; 3 finer (all MS-67).

Liberty Nickels

1883 No CENTS. Proof-65 Cameo (PCGS). This is a lovely gem with light champagne toning over medium gray surfaces. The fields are deeply mirrored with lustrous devices. Produced early in the year, the No CENTS nickels are a necessary part of your type collection. 945

1883 No CENTS. Proof-65 Cameo (NGC). Highly lustrous devices are framed by deep mirrored fields. Fully brilliant light gray. An attractive gem. 925

1883 No CENTS. MS-66 (NGC). Outstanding uality. A fully brilliant gem with exceptionally sharp design features. Satiny light gray lustre. 735

> Gem Mint State 1884 Nickel Set RegistryTM Quality

1884 MS-65 (PCGS). Fully brilliant and lustrous with wisps of light champagne toning over pale gray surfaces. Very sharply struck. Only the wreath details at lower left show any evidence of weakness. 1,650

PCGS Population: 30; 6 finer (all MS-66).

When examining Mint State Liberty nickels for characteristics of sharp or weak strike, advanced collectors immediately turn to the reverse and look at the ear of corn inside the wreath and just left of the ribbon bow. Locating any non-Proof example with the individual corn kernels fully defined is an almost impossible task. In fact, some Proofs are weak at this location.

Lustrous Gem 1884 Nickel

1884 MS-65 (NGC). Highly lustrous light gray with sharp design features. A small abrasion is present along Liberty's jaw. Otherwise, both obverse and reverse are exceptionally choice. 1,595 1887 Proof-65 (NGC). Fully brilliant with light gray Proof surfaces. Hints of lilac toning add to the overall eye appeal of this gem. 550 1895 Proof-64 (PCGS). Sharply defined with moderately reflective light gray surfaces. 265

Set Registry™ Quality

1898 MS-65 (PCGS). A splendid gem with light gold toning over brilliant, lustrous surfaces. Sharply struck and exceptional quality for the

PCGS Population: 42; 7 finer (MS-67 finest).

Gem Mint State 1903 Nickel Set RegistryTM Quality

1903 MS-66 (PCGS). Brilliant and lustrous. A highly attractive example with satiny lustre. PCGS has only certified two finer examples of this

1903 MS-65 (NGC). Sharply struck and fully brilliant with satiny light gray lustre. Hints of very light gold toning on both obverse and reverse add to the overall eye appeal of this gem. 595 1904 MS-65 (PCGS). Fully brilliant with light gold toning over satiny lustre. A lovely gem example for the connoisseur. Sharp and attractive. ... 575

Set Registry™ Quality

1908 MS-65 (PCGS). Fully brilliant with frosty light gray lustre and lovely pale blue toning. PCGS has only certified three finer MS-66 ex-1912 MS-65 (PCGS). A brilliant and beautiful example

of this final collectible year for the series. 575 Buffalo Nickels

1913 Type I. MS-66 (PCGS). Brilliant and lustrous with pale gold toning. A lovely gem. 335 1913 Type I. MS-66 (PCGS). A brilliant gem with 1913-S Type I. MS-65 (NGC). Medium gold toning over satiny lustre. An attractive gem example.

1914-S MS-63 (PCGS). Lustrous light gray with hints of gold and pale blue. 440 1915 MS-65 (PCGS). A splendid gem with sharp design elements and satiny lustre. 300 1915 MS-65 (NGC). A lustrous gem with frosty gray surfaces and pale gold toning. 300 1915-D MS-62 (NGC). A lustrous light gold ex-

> Gem Mint State 1917-D Nickel Set Registry™ Quality

1917-D MS-65 (PCGS). A splendid gem with brilliant pale gray lustre and light gold toning. Very sharply struck. This is an important opportunity for the connoisseur. Just nine finer MS-66 coins have been certified by PCGS. 4,600 1917-D MS-63 (PCGS). Fully lustrous with pale gray obverse and bright gold reverse. Weakly de-

fined at the centers, as usual for this issue. .. 750 1919 MS-65 (PCGS). Brilliant and lustrous with 1920 MS-65 (PCGS). This frosty gem has lovely gold

and iridescent toning over brilliant lustre. 650 1920 Broadstruck. MS-64 (NGC). A lustrous example with light gold and iridescent toning. Struck out of the collar and thus of wider diameter than standard, and with a different treatment of the rim. An unusual mint error not often encountered, especially in such a high grade. . 995 1923 MS-65 (PCGS). A lustrous and delightful

gem with light gray surfaces. 590 1923 MS-64 (PCGS). Lustrous and sharply struck. Attractive light gold and iridescent toning. The obverse has a prominent die crack from the border through the date and across the Indian's neck

Choice 1924-S Buffalo Nickel

1924-S MS-64 (PCGS). Typical of the issue with some design weakness at the centers. Fully lustrous with light gold and iridescent toning. A desirable example of this elusive issue. 4,850 1925 MS-65 (PCGS). A satiny gem with light gold toning over lustrous surfaces. A splendid gem quality example. 575

1926 MS-66 (PCGS). An outstanding gem quality example with very sharp design features. Both obverse and reverse are fully lustrous with pale lilac and gold toning over light gray surfaces. Just 14 finer MS-67 examples have been certified by PCGS.

1926-S VF-25 (NGC). Light silver gray surfaces. This is one of the most difficult Buffalo nickels to locate in higher circulated grades such as VF or EF. Very few exist with considerable demand. ... 490 1926-S VF-20 (PCGS). Attractive light to medium

1927 MS-65 (PCGS). Brilliant and lustrous with 1927 MS-64 (NGC). Fully brilliant with hints of gold toning over lustrous surfaces. 85 1927-D MS-64 (PCGS). A lustrous example with

1928 MS-65 (PCGS). A splendid brilliant gem with wisps of pale rose toning on the reverse. Nicely struck.

1928-S MS-64 (PCGS). Pale gold and light blue toning with underlying satiny lustre. 1,400 1930-S MS-65 (PCGS). A brilliant gem with frosty

gold lustre. This is an appealing gem quality example and quite scarce as such. 540 1931-S MS-66 (PCGS). A superb gem example of this popular semi-key issue. Highly lustrous and sharply

struck. A nearly irresistible combination. 950 1934 MS-65 (PCGS). Bright and beautiful with lustrous nickel gray surfaces. 420

1934-D MS-64 (PCGS). A satiny example with pale gray surfaces and hints of champagne toning. ... 250 1935-S MS-66 (PCGS). Lustrous nickel gray surfaces with hints of champagne toning. Not fully

struck, however, quite sharp for this issue. . 490 1935-S MS-65 (NGC). An attractive gem with rich gold and iridescent toning over satiny lus-

Sensational 1936 Proof Nickel **Brilliant Finish**

1936 Type II. Brilliant Finish. Proof-68 (NGC). This is a spectacular and superb gem Proof example with brilliant mirrored fields. Light blue and lilac toning with exceptional aesthetic appeal. For the connoisseur who appreciates the finest possible quality.11,000 1936-S MS-66 (PCGS). Sharply struck with frosty lustre and light gray surfaces. A splendid example

Superb Proof 1937 Buffalo Nickel 1937 Proof-67 (PCGS). Highly lustrous with reflective surfaces and traces of pale gold toning. Just 5,769 Proofs of this date were struck, a very small quantity when compared to later Proof issues of the Jefferson design. 2,495 **1937 MS-67** (PCGS). 510 1937 MS-65 (PCGS). A lovely gem with brilliant lustre and hints of champagne toning. 54 1937-D 3-Legged. AU-53 (PCGS). Pleasing light 1937-D 3-Legged. AU-53 (NGC). Light gray

Set Registry™ Quality

1938-D Buffalo. MS-67 (PCGS). This exceptional gem quality example has very light gold toning with sharp design features. Highly lustrous and attractive. PCGS has only certified two coins at the higher MS-68 grade level. 235 1938-D Buffalo. MS-66 (PCGS). Brilliant and 1938-D/S Buffalo. MS-66 (PCGS). This is an extremely popular over mintmark variety with the D 1938-D/S Buffalo. MS-66 (NGC). Fully brilliant. This is an extremely popular over mintmark vari-

Jefferson Nickels

ety with the D over S features clearly visible. 295

1938 Proof-66 (PCGS). Brilliant with light gold and

Set RegistryTM Quality

1939-D MS-67 (PCGS). Brilliant. Really nifty grade for this scarce date and mint! While PCGS has graded 58 examples of this issue as MS-67 along with three MS-67 FS coins, no higher grade coins have been examined. 795 1940 Proof-66 (PCGS). A splendid gem with light 1940-D MS-66 FS (PCGS). Sharply struck with brilliant, frosty lustre and attractive gold toning. ... 89 1940-D MS-65 FS (PCGS). Brilliant and lustrous with light gold toning. 69 1941 MS-66 (PCGS). Highly lustrous and very nearly qualifying as Full Steps. 59 1941 MS-65 (PCGS). A lustrous example with light 1941-D MS-66 FS (PCGS). Sharply struck and highly lustrous with superb gold toning. 99 1941-D MS-65 FS (PCGS). Frosty and lustrous with light gold toning. 69 1942 Type I. Proof-66 (PCGS). A brilliant gem with pale blue toning. 165

Set Registry™ Quality

1942-P Type II. Proof-67 (PCGS). Pale champagne toning over deeply mirrored surfaces. Just four finer examples have been certified by PCGS. 425 1942-P Type II. MS-66 (PCGS). Brilliant and lustrous. 59 1942-D MS-66 (PCGS). Frosty and lustrous with lovely gold toning. 79 1942-S MS-66 (PCGS). Fully brilliant and frosty with attractive silver lustre. This was produced in the silver wartime composition. 59 1942-S MS-65 (PCGS). Brilliant silver lustre. . 39 1943-P MS-66 (PCGS). A brilliant example with satiny silver lustre. 59 1943-P MS-65 (PCGS). Brilliant with silver sur-1943-D MS-66 FS (PCGS). A sharply struck gem. 59 1943-S MS-66 (PCGS). An attractive example with 1943-S MS-65 (PCGS). Fully brilliant. 39 1944-P MS-67 (NGC). Light golden toning. 279 1944-P MS-65 FS (PCGS). Brilliant and lustrous. 159 1944-P MS-65 (PCGS). A brilliant gem. 69 1944-D MS-66 FS (PCGS). Brilliant and sharply

1944-D MS-65 (PCGS). Brilliant. 39

1944-S MS-66 FS (PCGS). A splendid gem with

1945-P MS-66 (PCGS). Fully brilliant with frosty

frosty silver lustre and wisps of very light gold

1945-P MS-65 (PCGS). Brilliant. 59 1945-D MS-66 (PCGS). Brilliant with hints of light 1945-D MS-65 (PCGS). Brilliant. 39

Set RegistryTM Quality

1945-S MS-67 (PCGS). An outstanding example with fully brilliant lustre. Only four finer MS-67 FS examples have been certified by PCGS. .. 79 1945-S MS-66 (PCGS). This attractive example has 1949-D MS-65 FS (PCGS). 135 1954 Proof-68 (PCGS). An outstanding, superb gem example with deeply mirrored fields and 1954 Proof-67 Cameo (PCGS). A lovely gem with deeply mirrored fields and lustrous devices. 279 1954 Proof-67 (PCGS). A splendid gem with full 1959 Proof-66 Cameo (PCGS). A reflective gem



HALF DIMES

Lovely 1795 Flowing Hair Half Dime First Year of Issue Second Date of the Series

1795 Logan McCloskey-10, Valentine-4. AU-58 (NGC). Light gold toning with magenta and splashes of blue. Very sharply struck throughout, remarkably so, the hair being virtually definitive for the design. Some mint caused adjustment marks are seen at left obverse, among the stars. Such marks are not unusual for this or any other early silver or gold coin. The reverse is rotated 270° from the obverse, instead of the standard 180° alignment. 6,800

This example represents the first year that half dimes were struck at the Philadelphia Mint, those dated 1794 were also struck during 1795.

1796 LIKERTY Half Dime

1796 LIKERTY. LM-1, V-1. EF-45 (PCGS). Attractive pale gold and light blue over lovely light gray surfaces. Sharply struck including some details at center of both obverse and reverse, very unusual for this design. Only two die varieties are known for the half dimes of 1796, despite three distinct listings in the Guide Book. This LIKERTY variety is simply a die state of the Normal Date variety identified as LM-1. The other variety, LM-2, is an 1796 over 5 overdate, also intriguing as 1796 is the first year of issue for this design type! 8,500

Attractive 1797 Half Dime 16 Stars Obverse

1797 16 Stars. LM-2, V-4. VF-30 (PCGS). A pleasing and attractive example of this scarce design type with Small Eagle reverse. Very deep gray surfaces with a few very minor reverse scratches. Later die state with a prominent die crack through 1831 LM-5, V-5. AU-58 (NGC). Attractive iridescent toning with considerable underlying lustre. 1831 LM-10, V-1. MS-62 (NGC). Deeply toned with steel blue and magenta surfaces over underlying satiny lustre. 460 1832 LM-12, V-2. MS-64 (NGC). Fully brilliant 1837 Capped Bust. Large 5C. LM-1, V-3. AU-58 (PCGS). An outstanding example with brilliant

Choice Proof 1837 Half Dime Liberty Seated Design

1837 Liberty Seated, No Stars obverse, Proof-63 (NGC). A splendid Proof example of the first year of issue for this design. Fully brilliant surfaces with light cameo contrast. Although far from common, Proof examples of this issue are more plentiful than are most dates in the 1840s. This is a wonderful candidate for the advanced type collector. 9,000 1837 Liberty Seated. No Stars obverse. MS-61 (NGC). 675

Gem 1839 No Drapery Half Dime

1839 No Drapery. MS-65 (PCGS). Fully brilliant and very sharply struck with exceptional eye appeal. This lovely gem is sure to please the connois-

1840 With Drapery. MS-63 (NGC). Brilliant satiny lustre with sharp design features. A lovely ex-

with considerable eye appeal in combination with a high numerical grade. Seldom seen so fine! . 1,300

> Splendid 1850-O Half Dime Set Registry™ Quality

1850-O MS-64 (PCGS). A beautiful specimen, sharply struck, with rich lustre beneath delicate gold and blue toning. This is a piece that will satisfy the most particular connoisseur among our clientele, a coin of classic quality. New Orleans Mint half dimes are seldom seen in this combination of high numerical grade plus the ever important aspects of sharp design features and eye appeal. PCGS has only certified two examples at this grade level along with three finer coins, two MS-65 and one

MS-66. We cannot imagine that any of the others

Gem 1853 Half Dime With Arrows at Date

1853 With Arrows. MS-65 (PCGS). Light champagne toning with sharp design features. With Arrows features distinguish this from the earlier, heavier examples struck before the Act of February 21, 1853. Demand for a specimen such as this is primarily for type set purposes. 1,975

The primary purpose of the Mint Act of February 21, 1853 was to lower the weight of silver coins, promoting a more active circulation. Prior to this Act, half dimes and other silver coins did not circulated (since circa 1850) as their melt down value was greater than their face value. The arrows placed next to the date on half dimes and other silver coins from 1853 through 1855 was for easy identification of these new tenor coins. Beginning in 1856, the arrows were dropped with the design identical to earlier issues, although the weight remained at the lower standard.

Gem 1857 Half Dime

1857 MS-65 (NGC). A frosty gem with brilliant 1857 MS-64 (PCGS). Brilliant with hints of champagne toning. Very sharp obverse clash marks. . 610

> Superb Gem 1863 Half Dime **Splendid Mint State Quality**

1863 MS-66 (PCGS). A lustrous gem with delicate champagne toning. An important opportunity for the advanced specialist to acquire this scarce Civil

Gem 1864 Half Dime Set Registry™ Quality

1864 MS-66 (PCGS). A frosty and lustrous gem of impeccable quality. Plenty of old-fashioned eye appeal. Nicely struck from dramatically clashed dies; the only weakness is within the wreath at 11:00. Just 48,000 circulation strikes were produced and very few were saved due to the hoarding and melting of silver coins during the Civil War. Today, only one finer MS-67 example has been certified by PCGS. 3,500 PCGS Population: 5; 1 finer (MS-67).

1871 Proof-64 Cameo (PCGS). Brilliant and attractive, from especially highly and deeply polished Proof dies. A beauty! 780

1871 MS-65 (PCGS). A lovely gem, sharply struck, and with brilliant silver lustre. The reverse fields are very slightly prooflike. 1,100

Gem 1872-S Half Dime Mintmark Below Wreath Set Registry™ Quality

1872-S Mintmark below Wreath. MS-66 (PCGS). A sensational gem quality example, among the very finest certified by PCGS. This service has only cer-



DIMES

Capped Bust Dimes

Choice 1821 JR-6 Dime

1821 John Reich-6. MS-64 (NGC). Fully brilliant and lustrous with delicate heather, gold, and iridescent toning. A sharply struck specimen. Superb from all aspects, one of the finest seen of this date and variety. A find for the specialist as well as anyone who enjoys superb quality in a silver coin of this era. 3,925 1827 JR-7, R-3. EF-45 (PCGS). An attractive specimen with light gray surfaces accented by grayish brown peripheral toning on the obverse, with additional pale blue on the reverse. A scarce variety, 450

Lustrous 1830 JR-3 Dime 1830 Medium 10C. JR-3. MS-64 (PCGS). Lightly toned obverse with a few minor surface marks. The surfaces exhibit satiny lustre. The reverse of this example is fully brilliant and pristine with slightly prooflike fields and, graded sepa-

rately, would qualify as at least MS-66! ... 2,695 Gem 1833 JR-6 Dime

Set RegistryTM Quality 1833 JR-6. MS-65 (PCGS). A frosty white gem with exceptional aesthetic appeal. All design elements are very sharply defined. This die marriage is considered common, except that there are no common 1833 dimes in gem condition. This is an extremely important opportunity not only for the die variety specialist, but for date and type collectors as well. PCGS has graded just 14 similar MS-65 examples of this date along with three finer MS-66 coins. 6,500

Liberty Seated Dimes

Outstanding 1853 No Arrows Dime **An Important Rarity**

1853 No Arrows. MS-65 (NGC). An amazing gem quality example of this rare date with fully brilliant and highly lustrous surfaces. Very sharply struck. This is a very low mintage issue with just 95,000 coins produced and very few survivors. 3,195 Without arrows at the date, this example was struck at the

early weight standard, before reduction by the Act of February

 $21,1853. \, These \, early \, tenor \, silver \, coins \, were \, extensively \, hoarded \,$ and melted as the melt down value was higher than the face value. As a result, the number of high quality survivors is even smaller than would otherwise be expected for the mintage.

Brilliant 1855 With Arrows Dime

1855 Arrows. MS-64 (NGC). Lustrous, well struck, and quite attractive, this example will fit nicely in a type set to illustrate the 1853-1855 motif with arrows at date. 1,740

Gem 1859 Liberty Seated Dime

1859 MS-66 (PCGS). This is a gorgeous example of the elusive With Stars obverse design type. Satiny lustre with brilliant silver surfaces. Quite sharply struck with only very slight weakness on

Gem Cameo Proof 1864 Dime Set Registry™ Quality

1864 Proof-65 Cameo (PCGS). Frosty cameo devices set against deep mirror fields present a nice "3-D" effect on this attractive Proof dime. Only 470 Proofs of the date were produced during this Civil War year. The finest Cameo Proof dime certified by PCGS. Just five non-cameo examples have received a higher numeric grade. 2,250

Lovely Gem Proof 1873 Dime Set Registry™ Quality

1873 No Arrows. Proof-66 (PCGS). Deep magenta and steel blue toning over reflective fields. Just four examples of this issue have achieved the lofty Proof-66 grade with two finer coins certified

Barber Dimes

1894-O AU-55 (PCGS). Much lustre still remains. A lovely specimen, sharply struck, with silver surfaces mixed with hints of gold. The 1894-O can be called rare at any AU or finer level, in fact it can be called the same in VF or EF. There really are not many specimens around except those that are 1897-O AU-55 (NGC). A bright silver example of

1898-O AU-50 (PCGS). Some lustre still re-

1908 MS-65 (NGC). Bright silver lustre with frosty devices and satiny fields. Slight cameo contrast adds to the aesthetic appeal of this gem. 625 1910-S AU-58 (PCGS). Nearly all lustre remains. Light gray toning over basically bright silver sur-

1916 Barber. MS-63 (NGC). 170

Amazing Gem 1916 Dime Sharply Struck

Mercury Dimes

1916 Mercury MS-68 FB (NGC). Fully brilliant, one of the nicest we have seen. Not at all a rare date, but certainly elusive at this incredibly high NGC certification level. 3,950 1916 Mercury. MS-66 FB (NGC). Brilliant and

1920-S MS-63 FB (PCGS). Fully brilliant and very sharply struck with satiny white lustre. A desirable 1921 EF-45 (PCGS). Pleasing light gray surfaces

with hints of pale gold toning. 560

Gem 1925-S Mercury Dime

1925-S MS-66 (PCGS). An extremely attractive example with frosty silver lustre and sharp design features. In fact, we believe this should qualify as Full Bands. 2,400

> Gem 1926-D Mercury Dime Full Split Bands

1926-D MS-65 FB (PCGS). An extremely sharply struck example with exquisite design definition on both obverse and reverse. Fully brilliant with

Set Registry™ Quality

1927 MS-66 FB (PCGS). Brilliant. Only eight finer MS-67 FB examples have been certified by PCGS. 775

Gem 1928-S Mercury Dime

1928-S MS-65 FB (NGC). Brilliant and sharply struck with frosty silver lustre. 1,750 1928-S MS-64 (PCGS). Fully lustrous with light

1929-S MS-65 FB (PCGS). Brilliant with a whisper of champagne toning. An absolutely splendid example of this issue from the late 1920s. Not rare as a date, but this combination of high numerical grade and superb eye appeal is not easy to find. 595

Gem 1931-S Mercury Dime

1931-S MS-65 FB (PCGS). Brilliant, lustrous, nicely struck in all areas, and thoroughly desirable. Popular low-mintage variety. 2,275

Sensational 1934 Mercury Dime Tied for Finest Certified Set RegistryTM Quality

1934 MS-68 FB (PCGS). Satiny lustre with an attractive matte characteristic. A few whispers of golden toning. Among the highest certified grades of this date. Although PCGS has certified 14 examples at this grade level, no finer coins have been seen. 3,900



Coin Quiz: The Year 1893

The following quiz has questions that involve things that happened in 1893, a year which featured many important numismatic events.

- 1. Which of the following did NOT happen in 1893?
- a. The World's Columbian Exposition opened to the public in Chicago.
- b. The first commemorative half dollar was issued,
- in conjunction with the Chicago Exposition. c. Henry Ford tested his first gasoline powered
- d. The Sherman Silver Purchase Act of 1890 was
- 2. Which United States Mint, active since 1870, stopped minting coins in 1893?
- a. The New Orleans Mint
- b. The San Francisco Mint
- c. The Carson City Mint
- d. The Denver Mint
- 3. Which denomination San Francisco coin is considered to be one of the rarest issues in its series?
- a. Barber dime
- b. Indian cent
- c. Double eagle
- d. Morgan dollar

- 4. What book, first published in 1893, would revolutionize coin collecting in later years, although this was not necessarily noted at the time?
- a. Augustus B. Heaton's A Treatise on the Coinge of United States Branch Mints.
- b. Sylvester S. Crosby's Early Coins of America.
- e. W.S. Baker's Medallic Portraits of Washington.
- d. Dr. Montroville W. Dickeson's American Numismatical Manual.



ANSWERS; 1-b; 2-c; 3-d; 4-a; 5-d.

1934-D MS-66 (PCGS). Light golden toning. . 195

Gem 1935-S Mercury Dime **Sharply Struck** Set Registry™ Quality

1935-S MS-67 FB (PCGS). Brilliant and lustrous with light golden toning. Among the highest certified at this date and mint. Tied for finest certified by PCGS. 1,650 1935-S MS-67 (NGC). Brilliant. 270

Gem Proof 1936 Dime

1936 Proof-65 (PCGS). Light toning over mirror surfaces. Scarcest of the Proof Mercury dimes minted 1936–1942, an interesting set to put together. 2,400 1936 Proof-64 (PCGS). A lovely Proof example with deeply mirrored fields and pale blue toning. 1936-D MS-66 FB (PCGS). Sharply struck and

Set Registry TM Quality
1936-S MS-67 FB (PCGS). Highly lustrous with
pleasing light gold toning. Tied for finest certified
by PCGS
1936-S MS-66 FB (NGC). Brilliant
1936-S MS-65 FB (PCGS). Light golden toning or
the periphery
1937 MS-65 FB (PCGS) 4
1937-D MS-66 FB (PCGS). A brilliant gem ex
ample with light iridescent toning 13
1937-S MS-66 (PCGS). Brilliant and lustrous with
partially split bands 6.
1938-D MS-67 FB (PCGS). Brilliant with sating
lustre. Sharply struck
1938-D MS-66 FB (PCGS). Brilliant and lus
trous 8
1938-D MS-66 (PCGS). Brilliant white lustre. 5
1939 Proof-65 (PCGS). Brilliant 40
1939-D MS-67 FB (PCGS). A brilliant gem with
frosty white lustre
1939-D MS-64 FB (PCGS). Fully brilliant 3
1939-S MS-65 FB (PCGS). Brilliant and lustrous
A very nice example
1940 MS-66 FB (PCGS). Brilliant. 6
1940 MS-66 (PCGS). Brilliant 3

Superb Proof 1942 Dime Tied for Finest Certified by PCGS Set RegistryTM Quality

1942 Proof-68 (PCGS). This is a sensational and superb gem Proof with fully brilliant obverse and reverse surfaces. A one out of a thousand opportunity, almost literally. The coinage of Proof dimes in 1942 amounted to 22,329 examples with just 23 of these dimes certified Proof-68 by PCGS. This service has never certified a Proof-69 Mercury dime of any date. This is an unequaled opportunity for the connoisseur. 2,925 PCGS Population: 23; none finer.

1942 Proof-67 (PCGS). A brilliant gem Proof with

light cameo contrast. 795 1942 Proof-66 (PCGS). A brilliant Proof example. 405 1942 Proof-66 (NGC). Brilliant and beautiful. . 405 1942-D MS-66 FB (PCGS). Highly lustrous. An attractive example. 55 1944-D MS-65 FB (PCGS). Brilliant and sharply struck. 44 1944-D MS-64 FB (PCGS). A lovely example with

Roosevelt Dimes

1947-D MS-66 (PCGS). Brilliant and lustrous. 32

1947-S MS-66 (PCGS). A lovely gem with brilliant 1948-D MS-66 (PCGS). Sharply struck and highly 1948-S MS-66 (PCGS). Fully brilliant. 32 1951 Proof-65 (NGC). A lovely gem Proof. ... 30 1951 MS-66 (PCGS). A brilliant and lustrous gem. 49 1951-S MS-66 (PCGS). This lovely gem has deep iridescent toning. 49 1952-S MS-66 (PCGS). A lustrous gem. 59 1953-S MS-66 (PCGS). A brilliant gem with a touch of very light champagne toning. 29 Set Registry™ Quality

1954-SMS-67 (PCGS). Tied for finest certified by PCGS. 175 1956-D MS-66 (PCGS). Brilliant lustre. 39 1957 MS-66 (PCGS). A brilliant gem example. 29

Set Registry™ Quality

1959-D MS-67 (PCGS). A lovely gem with brilliant lustre. Tied for finest certified by PCGS. 129 1959-D MS-66 (PCGS). A frosty gem with brilliant 1960 MS-66 (PCGS). Fully brilliant and lustrous. 29 1961 MS-66 (PCGS). Lustrous and brilliant. .. 39 1961-D MS-66 (PCGS). A splendid gem. 29 1962-D MS-66 (PCGS). Lovely frosty lustre. . 29 1963-D MS-66 (PCGS). Brilliant and delightful. 29 1964-D MS-66 (PCGS). A lovely gem specimen. 29 1983 No S. Proof-68 Deep Cameo (PCGS). An amazing and superb gem example of this blundered die variety. The final production quantity of these Proof dimes without mintmark is not specifically known, however, most likely limited to the pro-



TWENTY-CENT PIECES

Important 1875 Twenty-Cent Piece

1875 MS-64 (PCGS). A splendid and lovely Mint State example of this first twenty-cent piece. Fully lustrous with ivory surfaces and peripheral rose toning. Both obverse and reverse are frosty, the reverse with traces of reflectivity in the fields. 1,950

Gem 1875-S Twenty-Cent Piece Popular Recut Mintmark Variety

1875-S Breen-3875. "\$" Variety. MS-65 (NGC). A lovely gem with frosty white lustre and sharp design features. This example has a recut mintmark, the small S first tilted to the left, then punched in the proper upright position. A very popular variety. 4,500

Proof-Only 1878 Twenty-Cent Piece 1878 Proof-61 (NGC). A brilliant Proof with slight cameo contrast and outstanding aesthetic

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QUARTER DOLLARS

Early Quarters

Mint State 1834 Quarter Dollar 1834 Browning-4. MS-64 (PCGS). Brilliant and lustrous. A highly attractive specimen with a lot of "life," a sparkling specimen of this short-lived 1831-1838 series. 6,100

Liberty Seated Quarters

1839 AU-58 (NGC). A lovely example of the No Drapery design type with satiny lustre and very light gold toning. Both obverse and reverse exhibit some design weakness, especially at the centers. Late die state of Briggs variety 1-A with major obverse and reverse die cracks. The reverse crack horizontally bisects the die from T of UNITED to R of AMERICA. 810 1853-O Arrows and Rays. AU-50 (PCGS).

Sharply struck with bright silver lustre and hints of pale gold toning. A lovely example of this scarce

beneath attractive rose and light blue toning. . 275 1862 Proof-63 (PCGS). Brilliant and beautiful. A lovely specimen of this Civil War issue. Quality coins such as this offer a great deal of value. . 1,425

Gem Proof 1873 Quarter Dollar 1873 No Arrows. Proof-65 (NGC). A brilliant gem Proof with bright silver surfaces and considerable cameo contrast. 2,300

Brilliant 1874 With Arrows Quarter 1874 Arrows. MS-64 (NGC). Sharply struck with satiny lustrous. Fully brilliant. An especially choice specimen of this popular with-arrows style minted only in 1873 and 1874. Ideal for a high

Lustrous 1874 Quarter Dollar

1874 Arrows. MS-63 (PCGS). Brilliant, lustrous, and with excellent eye appeal. One of the finest we've ever seen at this grade level! 1,885

Mint State 1874 Quarter Dollar

1874 Arrows. MS-63 (PCGS). Sharply struck and fully lustrous with hints of very light champagne

Gem 1874-S Quarter Dollar

1874-S Arrows. MS-65 (PCGS). Sharply struck, brilliant, lustrous, and a treat to the eye. Indeed, what more could be asked? This delightful, sparkling little gem is probably from a small group of coins that came to light a number of decades ago, discussed at some length in Dave Bowers' American Coin Treasures and Hoards (a copy of which is yours gratis if you order this coin. If not you might want to acquire it from our Publications Department). Such pieces, never common to begin with, are not very widely dispersed, and only occasionally do we have the pleasure of having one for sale. The present coin fully answers the demand for superb quality while at the same time fits nicely into a type set of United States coins, illustrating the 1873-1874 style with arrows at date and motto on reverse. 4,500

Lovely 1877 Quarter Dollar A Brilliant Gem Specimen

1877 MS-66 (PCGS). Brilliant with satiny lustre. A splendid example of this issue, certainly one of the finest we have seen. 2,900

> Lustrous Gem 1878 Quarter Set Registry™ Quality

1878 MS-65 (PCGS). Gorgeous golden toning on the periphery frames lustrous surfaces. Just six examples have been certified by PCGS with four

Superb 1879 Quarter Dollar Elusive Low-Mintage Issue Set RegistryTM Quality

1879 MS-67 (PCGS). A superb and lustrous gem with exceptional aesthetic appeal. PCGS has certified 20 examples at this grade level along with a single MS-68. What a beauty that coin must be! 5,400 1881 MS-64 (PCGS). Entirely brilliant with very sharp design features and fully prooflike fields. This is a splendid example of the issue. ... 1,150

Barber Quarters

Important 1905-O Quarter Dollar Set RegistryTM Quality

1905-O MS-64 (PCGS). PCGS has certified 15 examples as MS-64 with nine finer examples 1912 Proof-64 (NGC). A lovely cameo Proof although not so designated on the holder. Fully brilliant

with mirrored fields and lustrous devices. 1,280

1914 AU-50 (PCGS). Light gray with some re-

1916-D Barber. MS-64 (PCGS). Sharply struck with brilliant silver lustre. 520

Standing Liberty Quarters

Gem Mint State 1917-D Quarter First Design Type

1917-D Type I. MS-65 (PCGS). Brilliant, lustrous, sharply struck, and everything else nice! A gem of memorable quality. First Denver Mint is-

Lustrous 1918/7-S Rarity

1918/7-S AU-53 (PCGS). An extremely attractive example of this very popular overdate variety. Considerable lustre remains visible beneath medium gold toning. Not fully struck with considerable flatness on the highest design points, partially attributable to light wear from a brief period in circulation. Approximately half the head details remain visible, however. The overdate features are clear and sharp. ... 10,100 1919 MS-63 (PCGS). A lovely example with brilliant silver lustre and splashes of light gold toning. . 210

Splendid Gem 1923 Quarter Set Registry™ Quality

1923 MS-67 (PCGS). A condition rarity of the date, lustrous and attractive, although not with the full head designation. PCGS has certified 14 examples along with two MS-67 FH coins. No submissions have received the MS-68 grade from PCGS. 1,750 1924 MS-65 (NGC). Brilliant, lustrous, and thor-1926-D MS-64 (PCGS). A brilliant and lustrous beauty. 260 1927 MS-63 FH (PCGS). Sharply struck and fully lustrous with light gold toning. 340 1927-S EF-40 (NGC). Pleasing light gray with nearly qualifying as full head. 510

Sharply Struck 1930 Quarter Dollar

1930 MS-66 FH (PCGS). This sensational Mint State gem has frosty silver lustre and very sharp design elements. The reverse has delicate irides-1930-S MS-65 FH (NGC). A satiny gem with

fully brilliant lustre and very sharp design ele-

Washington Quarters

1932-D AU-55 (PCGS). Natural grayish brown surfaces with considerable underlying lustre. Splashes of ebony are noted on the highest design points of the obverse. A pleasing example of this popular key-date issue...... 550 1932-S MS-63 (PCGS). This is an exceptional ex-

ample for the grade with very sharp design elements. Satiny lustre is subdued by splashes of deep gold and iridescent toning. 1,140 1932-S AU-58 (ICG). Brilliant and sharply struck with virtually full lustre. 329

1934 MS-66* W (NGC). A brilliant and lustrous 1935 MS-66 (PCGS). A brilliant gem example with 1936 Proof-64 (PCGS). A lovely Proof, mostly brilliant with wisps of light gold on the obverse.

The reverse has deeper gold toning. 1,250 1936-S MS-65 (PCGS). Sharply struck and brilliant with frosty lustre and hints of light gold

1936-S MS-64 (NGC). Brilliant. 199 1939 MS-65 (PCGS). Brilliant. 54 1940 Proof-66 (NGC). Fully brilliant and designated "White" by NGC. The fields are moder-

ately mirrored and not as deep as seen on many Proofs of this date. 375 1940 Proof-65 (PCGS). A brilliant, deeply mirrored Proof with traces of lustre on the devices. .. 340 1941 Proof-65 (PCGS). An attractive and pleasing

gem Proof with wisps of very light champagne

1942-D Doubled Die obverse. VF-30. Light silver

surfaces. 399 Set RegistryTM Quality

1943-S Doubled Die obverse. MS-64 (PCGS).

Fully brilliant with frosty silver lustre. Doubling is most readily seen on the motto. Just eight finer examples have been certified by PCGS. .. 1,195 1943-S Doubled Die obverse. AU-58 (PCGS). 1944-S MS-66 (PCGS). A brilliant and lustrous gem. 80

1946-S MS-65 (PCGS). Brilliant and lustrous. 49

1947-S MS-66 (PCGS). 72 1947-S MS-65 (PCGS). A splendid gem with brilliant and satiny silver lustre. 45 1948 MS-65 (PCGS). 44 1948-S MS-67 (NGC). Brilliant, lustrous, and in

exceptionally high grade. 160 1951-D MS-65 (PCGS). 41 1952-D MS-65 (PCGS). 54 1953 Proof-67 Cameo (NGC). 175

1999-P Connecticut quarter. 10% Double clip. MS-63. 189 (continued from page 1)

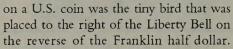
PICKS AND PANS

in Proof and Uncirculated was compelled to hand over a wallet busting \$3,600 for the 32 coins. Your author purchased a 16 piece Proof

set in a very attractive cherry-wood box some years later for about half of the original issue price. It was reported that the Mint lost money because

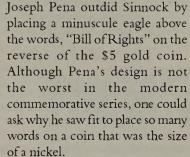
of disappointing sales and high advertising costs in their effort to market these sets. Your author and most collectors hope that the Mint and the Congress will not make a mistake like that again.

The "Squashed Eagle" Before 1993 the smallest and strangest eagle that had appeared



Designer, John Sinnock, seemed to have added the eagle to coin's design almost as an afterthought.

In 1993 designer





The "Squashed Eagle"

1999-D Connecticut quarter. 4% Double clip. MS-1999-D Connecticut quarter. Broadstruck. MS-1999-D Delaware quarter. 4% Clip with strong par-1999-P Georgia quarter. 9% Double clip. MS-60.

1999-P New Jersey quarter. 5% Straight clip with 2000-P New Hampshire quarter. Struck 5% off-

center. MS-66 (PCGS). Sharply struck and fully brilliant with lustrous light gray surfaces. 89 2000-P New Hampshire quarter. Struck 5% off-center. MS-65 (PCGS). Sharply struck and fully brilliant with lustrous light gray surfaces. 79 2000-P New Hampshire quarter. Struck 5% off-

center. MS-64 (PCGS). Sharply struck and fully brilliant with lustrous light gray surfaces. 69 2000-D New Hampshire quarter. Struck 5% offcenter. MS-64. Sharply struck and fully brilliant with lustrous light gray surfaces. 49

2001-P New York quarter. Double struck. Second strike 50% off-center. MS-63. 695 2001-P North Carolina quarter. Struck 5% off-center. MS-65 (PCGS). 169 2001-P North Carolina quarter. 5% off-center.

MS-63. 99 2001-P Vermont quarter. 5% off-center. MS-63. 159



HALF DOLLARS

Early Half Dollars

Desirable 1795 Flowing Hair 50¢ 1795 Overton-109, R-4. EF-40 (NGC). Pleasing pewter gray with light silver highlights. A desirable example for the date or type collector. 7,500 **1821 O-103, R-2. AU-55** (PCGS). Frosty silver lustre with splashes of gold and iridescent toning. 650

Mint State 1825 Half Dollar 1825 O-116, R-3. MS-64 (PCGS). A splendid ex-

ample with frosty lustre beneath heather and iri-1831 O-114, R-3. EF-45 (PCGS). Light silver-

Choice 1832 Half Dollar

1832 Small Letters. O-110. MS-63 (PCGS). Sharply struck with frosty white obverse and light gold toned reverse. 1,750

Gem Mint State 1834 Half Dollar

1834 Small Date, Small Letters. O-109. MS-65 (NGC). Silver surfaces with much lustre, accented by splashes of gold and electric blue. Well struck on nearly all areas of the obverse and reverse, the exceptions being trivial. A delightful coin from any and all aspects. 6,800

1834 Small Date, Small Letters. O-117. AU-58 (NGC). An extremely attractive example for the grade, and at first glance with the appearance of a fully Mint State coin. The fields on both obverse and reverse are fully prooflike. Very faint peripheral gold and champagne toning. 975

Lustrous 1836 Half Dollar

1836 Lettered edge. O-114, R-2. MS-64 (NGC). Sharply struck with frosty silver lustre and faint traces of champagne toning. The final issue among half dollars produced on the early screw presses just prior to introduction of steam powered coinage

Liberty Seated Half Dollars

1839 No Drapery. EF-45 (NGC). Pale gray surfaces with hints of gold toning. A single year design type among Liberty Seated half dollars. 1,290

> Prooflike 1842 Half Dollar Medium Date Set RegistryTM Quality

1842 Medium Date. MS-64 (PCGS). A stunning example with prooflike fields and extremely sharp design elements. Years ago, this quality would have been described as Proof. Only six examples have been graded by PCGS with just two finer

Important 1842-O Small Date 50¢ 1842-O Small Date. Reverse of 1839. VF-25 (PCGS). Light pewter surfaces with traces of peripheral iridescence, primarily evident on the obverse. 2,200

In the early 1840s, several changes in letter and numeral sizes occurred among half dollars as well as other denominations. This variety is a rarity among those with possibly 100 examples known in all grades. Heavy die lines by Liberty's left thumb, just above the shield, are diagnostic for the obverse die.

1855-O Arrows. AU-53 (PCGS). Brilliant with a hint of golden toning around the border. A "high end" AU-53, far finer than usually seen. A lot of value for the money. 490

Choice Proof 1858 50¢

1858 Proof-63 (PCGS). Brilliant. A very nice specimen, for the grade, of the first Proof half dollar to have been distributed in quantity to numismatists, the quantity being, perhaps, 210 coins (cf. some early correspondence on the matter quoted in the book, American Numismatics Before the Civil War, by QDB, now out of print) 2,400

> Incredible 1859-O Half Dollar The Ultimate Quality Set RegistryTM Quality

1859-O MS-67 (PCGS). Sensational eye appeal with extremely sharp design features on both obverse and reverse. Fully brilliant with intense silver lustre and frosty surfaces. For the connoisseur who appreciates the finest available quality. Just five examples of the entire design type have been certified by PCGS, including 1850, this 1859-O, 1860, and two 1864. The PCGS Population Report also indicates that two examples of 1859-S have been certified MS-68! We find it very hard indeed to believe that that data represent two different coins, or that such coins are any more attractive than the

1861 Proof-63 (NGC). Brilliant cameo. Rare Civil War year Proof issue. Relatively few exist

Mint State 1861 Half Dollar

1861 MS-64 (PCGS). An amazing example of this Civil War issue with brilliant silvery white lustre. Very sharply struck and with exceptional eye appeal. Just shy of gem level due to a few faint hairlines on the reverse. 2,295

1861 Confederate Restrike Half Dollar 1861 Confederate Restrike. AU-50 (PCGS). Light gray surfaces with slightly reflective fields. A few tiny abrasions are noted. An intriguing variety produced by coin dealer J.W. Scott who acquired the original die, then located 500 1861-O half dollars to make these restrikes. 6,500

Important 1873-CC Half Dollar

1873-CC Arrows. EF-45 (PCGS). Highly desirable with attractive light gold toning over pale gray surfaces. Considerable lustre remains. 2,195

Lustrous 1873-S Half Dollar Set RegistryTM Quality

1873-S Arrows. MS-64 (PCGS). An extremely important opportunity for the advanced collector. Very nearly gem quality with sharp design features and fully brilliant lustre, accented by faint wisps of gold toning. PCGS has only certified seven Mint State examples of this issue, five MS-64 coins and two gem MS-65 specimens. No others in lower or higher grades have been examined by this western certification service. 11,200

Barber Half Dollars

Choice 1894-S Half Dollar

1894-S MS-63 (PCGS). This example is extremely sharply struck with full hair details over Liberty's head and sharp design elements on the reverse. The devices on both sides are lustrous with slightly prooflike fields. A lovely example with

In fact, if this were a Morgan dollar it would be called PL at the least, possibly DPL. A lovely and thoroughly worthwhile example of the date, mint, and grade. 1,200

1909 MS-64 (PCGS). Sharply struck and fully brilliant with frosty lustre. An exceptional example

1912-D AU-50 (PCGS). Bright silvery gray surfaces with considerable lustre. Lightly cleaned yet very attractive. Your satisfaction is guaranteed as always. 350

Liberty Walking Half Dollars

1916-S G-4 (PCGS). Well worn and in basic grade—date and mintmark distinct. 109

Elusive 1917-D Half Dollar Reverse Mintmark

1917-D Reverse mintmark. MS-64 (NGC). A fully brilliant example with satiny lustre and very strong design elements. The surfaces are finely granular, characteristic of nearly all high-grade early Liberty Walking half dollars known today. This was produced in an era where matte surfaces were king, as evidenced by the numerous Matte Proof coins produced in the few years preceding 1918 MS-62 (NGC). Exceptional quality with

Mint State 1921-D Half Dollar

fully brilliant silver lustre. 560

1921-D MS-64 (PCGS). A satiny and lustrous example with very faint heather toning. Some design weakness is noted at the center of both obverse and reverse, this being typical of nearly all specimens known today. One of the key-date is-

1929-D MS-64 (PCGS). Fully brilliant with frosty white lustre. An attractive example of this early issue. 950

1929-S MS-64 (PCGS). Brilliant with satiny white lustre and faintly reflective fields. 1,275

Gem 1933-S Half Dollar

1933-S MS-65 (NGC). Brilliant and lustrous. What a great way to start a specialized collection of Liberty Walking half dollars from the 1930s to the end of the series in 1947! This is the first issue since 1929, and in 1933 the San Francisco Mint was the only facility to strike these coins. Over a long span of years we have found the 1933-S to be quite rare in gem grade, and we suspect if we were to peruse 150 back issues of the Rare Coin Review, and its many predecessor catalogues going back to 1955, we would find that offerings were few and far between. We have never owned a bank-wrapped roll of 1933-S halves, although we've had all of the others of this era, sometimes in remarkably large quantities that seem amazing to contemplate now! 2,760

Mint State 1933-S Half Dollar

1933-S MS-64 (NGC). Fully brilliant with frosty silver lustre. A lovely example with very sharp central design elements: In fact, Liberty's thumb is fully and sharply defined, a key point for the specialist. 1,525 1934 MS-65 (PCGS). Brilliant. 395 1934-D MS-65 (NGC). Brilliant. Sharply struck (unusually so) and very lustrous. A delightful example of this issue from the 1930s. 780

Gem 1934-S Liberty Walking 50¢

1934-S MS-65 (PCGS). Intense cartwheel lustre enhances the satiny surfaces of this attractive gem. Speckled deep silver and gold iridescence adds greatly to the overall eye appeal. Nicely struck. 3,395 1935 MS-66 (PCGS). A splendid gem example with satiny white lustre and hints of gold ton-1935 MS-65 (PCGS). Well struck, white and su-

Gem 1935-D Half Dollar

1935-D MS-65 (PCGS). Delicate golden toning over well struck and very lustrous surfaces. A very special example at the MS-65 level, one that has been cherrypicked for quality. The connoisseur will want to consider this carefully. 1,725 1936 MS-66 (NGC). Brilliant and beautiful. Sharply struck with satiny silver lustre. 270 1936-D MS-65 (PCGS). Fully brilliant with satiny

Superb Proof 1938 Half Dollar

1938 Proof-67 (PCGS). Brilliant with just a trace of cameo contrast. Not many survive in this qual-1938 Proof-64 (PCGS). An outstanding example

with deeply mirrored fields and very light cameo 1938 MS-66 (PCGS). An outstanding gem quality

example of this popular date. Just 14 examples have been assigned a higher grade by PCGS.525 1938-D MS-65 (PCGS). An important key date this is! Although it is not the rarest date of the 1930s in Mint State (it is handily eclipsed by, for example, 1933-S), in terms of all grades combined it is the most elusive issue after the mid-1920s. The present specimen is particular choice, a delightful piece with fully brilliant lustre. 975

Superb Proof 1939 Half Dollar

1939 Proof-67 (PCGS). A brilliant and sharp Proof example with deep mirrored fields and hints of champagne toning. Traces of lustre are seen on the devices. Hints of cameo contrast are the result, although this gem does not qualify for the Cameo designation. Rarely do these early Proofs 1939 MS-66 (PCGS). Pristine surfaces with satiny lustre and a hint of iridescent toning. 270 1939 MS-66 (PCGS). Brilliant and lustrous with 1939-D MS-65 (PCGS). A lustrous gem with bril-1939-S MS-65 (NGC). A brilliant gem with satiny 1941 MS-63 (NGC). Brilliant. 39 1941-D MS-66 (PCGS). A wonderful example with prooflike fields and satiny silver lustre. 275 1941-D MS-65 (PCGS). A brilliant gem with sharp

Gem Mint State 1941-S Half Dollar

1941-S MS-66 (NGC). A fully brilliant gem with satiny white lustre and sharp design elements. Although not a 100% full strike, Liberty's thumb is partially split and her head has some visible detail, making this in the top 5% of extant pieces, quality-wise. This is much sharper than most examples we have handled. An important opportunity for the specialist and connoisseur. 2,950 1941-S MS-64 (PCGS). Brilliant with satiny lus-1941-S MS-64 (NGC). Brilliant and highly lustrous. Some lightness at the centers, but a bit

above average. A highly worthwhile coin... 240 Gem Proof 1942 Half Dollar 1942 Proof-67 (PCGS). Virtual perfection. This

Because You Asked

We invite readers to submit questions relating to American numismatics. Those deemed to be of general interest will be answered in this column.

T.L. ASKS: I know that Frank H. Stewart in 1924 published a book about the Philadelphia Mint, and by that time the Mint had been torn down. I have looked everywhere but have not been able to find out when the mint was destroyed. Can you

CC ANSWERS: Frank H. Stewart, a Philadelphian who owned an electric company bearing his name, purchased the somewhat decrepit structure which earlier had comprised the first Philadelphia Mint (opened in 1792) at 37 and 39 North 7th Street. "These buildings are soon to be torn down, and there is good reason for speculation as to probable finds, particular should the original cornerstone be located," Stewart, himself a numismatist, commented in 1909. In 1911 the building was destroyed and, indeed, some artifacts were found, later described in the 1924 book which you mentioned.

It is indeed ironic that a numismatist destroyed our the first Mint!

As a side comment, we have long thought that of all American cities, Philadelphia has an especially rich heritage and reason to be a magnet for anyone interested in tradition and history, but much of this is not showcased (to be sure, some things are-Independence Hall being an example).



"A monumental work has been made better."

—Dave Harper • Numismatic News

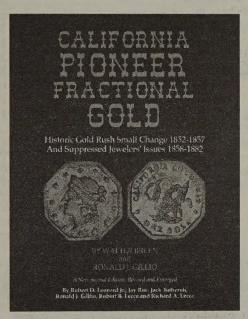
CALIFORNIA PIO FRACTIONAL GOLD

Back in print again after 12 years, California Pioneer Fractional Gold by Walter Breen and Ronald J. Gillio has been revised by the leading experts in the field. The new, expanded second edition has more listings, more and sharper photos, and

updated rarity ratings based on the most comprehensive information available. For the first time, proof of the actual circulation of small California gold as money in Gold Rush California is provided, based on the research of Dan Owens. The historical background of these issues has been greatly enlarged, with several new attributions to makers.

The revised edition, prepared by lead author Robert D. Leonard Jr., makes use of the Jay Roe collection and archives, the Auction Sales History compiled by California gold specialist Jack Totheroh, and the assistance of many other collectors, researchers, librarians and museum curators. The bibliography has been doubled in size, sources are footnoted, and an index to the historical information included. Additionally, it has a foreword by Q. David Bowers and an introduction by Ronald J. Gillio.

What they say about California Pioneer Fractional Gold



With this new catalog, collectors have an authoritative reference that removes the mystery and confusion so long associated with the fractional gold coins of California. The enlarged illustrations and detailed descriptions make it easy to identify and classify all types and varieties of these historically important pieces. Collectors are sure to have a new appreciation for all fractional gold after reading this informative and entertaining treatise. -Ken Bressett

American Numismatic Association

Bob Leonard has produced by far the most comprehensive treatment ever of the California Fractional Gold series. This latest version is a fitting sequel to Walter Breen and Ron Gillio's seminal work in this field. The amount of research compiled by Bob, Jack Totheroh and others, makes this edition an indispensable resource for any serious collector and should be in every numismatic

—Donald H. Kagin Ph.D./Numismatics



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superb Proof has brilliant and deeply mirrored fields with lustrous devices. Very light cameo con-1942 Proof-66 (NGC). Brilliant silver with deeply 1942 MS-66 (PCGS). Brilliant and sharply struck 1942 MS-65 (NGC). Brilliant. 110 1942-S MS-65 (PCGS). A brilliant gem example 1943 MS-66 (PCGS). Brilliant and sharply struck with exceptional frosty white lustre. 239 1943 MS-65 (PCGS). Highly lustrous with brilliant white surfaces and sharp design elements. .. 129 1943 MS-63 (PCGS). Brilliant. 44 1943-D MS-66 (PCGS). Brilliant and attractive. 375 1943-D MS-65 (PCGS). Brilliant with frosty white 1943-S MS-64 (NGC). Brilliant. 79 1944 MS-66 (NGC). Sharply struck with fully bril-1944-D MS-66 (PCGS). Fully brilliant with a trace of light toning. 265 1944-D MS-66 (NGC). Brilliant and lustrous. 265 1944-D MS-65 (PCGS). Lustrous and brilliant with 1945-D MS-66 (PCGS). Fully brilliant and lustrous with sharp design features. 279 1945-S MS-65 (PCGS). Brilliant. 185

1946-D MS-64 (PCGS). Brilliant and frosty. .. 60 1946-S MS-65 (NGC). Brilliant. 139 1946-S MS-64 (PCGS). Pale champagne toning 1947-D MS-66 (NGC). Brilliant, lustrous, and quite well struck. 685

1946 MS-66 (NGC). Brilliant and lustrous, fairly well

struck, and with a wisp of golden toning. 765

1946 MS-65 (PCGS). A brilliant gem example. 219

1946-D MS-65 (PCGS). Fully brilliant with frosty

Franklin Half Dollars

1 ///////
1950 MS-65 FBL (PCGS). A splendid gem with
brilliant silver lustre
1950 MS-65 (NGC). Fully brilliant with satiny lus-
tre
1952 Proof-66 (PCGS). Fully brilliant. A lovely
gem Proof
1954-S MS-65 FBL (PCGS). A brilliant gem. 325
1954-S MS-65 FBL (PCGS). Brilliant and sharply
struck
1954-S MS-64 FBL (PCGS). Brilliant 75

1959-D MS-64 FBL (PCGS). Brilliant obverse

Set Registry™ Quality 1962-D MS-65 FBL (PCGS). Fully brilliant and sharply struck with frosty white lustre. An important example for the specialist. PCGS has only certified two finer MS-66 FBL examples of this 1963-D MS-64 FBL (PCGS). Brilliant and lustrous 38

Kennedy Half Dollars

1964 Proof-68 Deep Cameo (PCGS). Brilliant and with exceptional cameo contrast. 450 1964 Proof-68 Cameo (PCGS). A superb gem



SILVER DOLLARS

Early Dollars

Pleasing 1796 Silver Dollar 1796 Small Date, Large Letters. Bowers Borckardt-61, Bolender-4. Rarity-1. EF-40 (PCGS). Natural medium grayish brown surfaces with lighter silver gray devices. This is the most plentiful variety of the year and a wonderful candidate for the date collector. A desirable example, this specimen has sharper reverse details than normally encountered. 5,700

Lustrous 1798 Silver Dollar Heraldic Eagle Reverse

1798 Heraldic Eagle. BB-113, B-27. R-2. AU-55 (PCGS). Sharply struck and nicely centered with light heather toning over lustrous surfaces. This is an exceptionally attractive early dollar for the connoisseur or specialist. The early dollar market has been extremely strong for several months. We believe that prices for higher quality examples are finally reaching the levels they should have attained several years ago. These coins are just beginning to realize their full potential based on rarity. 8,200

Desirable 1799/8 Silver Dollar

1799/8 BB-141, B-3. Rarity-2. AU-50 (NGC). Deep lilac and gray toning over lustrous surfaces. An important example for the connoisseur. Light adjustment marks are visible at center of the reverse. 5,275

Lovely 1799 Silver Dollar 1799 BB-160, B-12, R-2. AU-55 (PCGS). Medium silver gray surfaces with much lustre remaining, especially in protected areas. A lovely example of the date, variety, and assigned grade. 7,500

Mint State 1800 Silver Dollar Final 18th Century Issue

1800 BB-187, B-16. MS-61 (PCGS). This is an extremely important opportunity for the advanced early dollar specialist. The obverse is very sharply struck with full borders and strong central details. The reverse has very slight central weakness, primarily evident at the eagle's head and breast, as well as along the top edges of the wings. Obverse lustre is somewhat liant with lighter ivory toning. Several obverse and reverse die cracks lend interest. Actually, for just about any early dollar there is little that is standard—nearly all have interesting characteristics inviting discovery

Lovely 1801 Silver Dollar A Scarce Date 1801 BB-212, B-2, R-2+. EF-45 (PCGS). 3,900

Attractive 1803 Silver Dollar 1803 Large 3. BB-255, B-6, R-1. VF-20 (PCGS). 2,150

Liberty Seated Dollars

Mint State 1840 Seated Dollar

1840 MS-62 (NGC). Lustrous lilac-gray with deep gold and rose highlights. Nicely struck with nearly every detail sharp and crisp; a touch of weakness is noted at Liberty's hair and a few stars, but even there the design is just short of full. A nice way to begin a collection of Liberty Seated dollars—at the beginning! 8,250

Lustrous 1843 Seated Dollar

1843 MS-62 (PCGS). A lovely Mint State example with frosty white lustre and tiny splashes of toning, most visibly within the rightmost shield stripe on the reverse. An important opportunity for the advanced Seated dollar specialist. 3,200 1843 AU-53 (PCGS). Bright silver surfaces with much original lustre still remaining. Most dollars of this date are VF or EF. AU coins retaining lus-

1849 AU-53 (PCGS). Ivory surfaces with some

Important 1859-S Silver Dollar

Lustrous 1863 Silver Dollar Rare Circulation Strike Issue Set Registry™ Quality

1863 MS-64 (PCGS). An exceptional quality circulation strike specimen of this highly prized Civil War date, an issue rare in any and all grades. The present piece is much rarer than an equivalent Proof. We would not be surprised if years pass before we have another. The coin offers absolute rarity, extraordinary circulation strike format, and an early striking from the die pair-with parallel die striae on both sides. Needle sharp details. This coin has been carefully preserved for generations. Certain to be a highlight in a connoisseur's cabinet! 13,600

Morgan Dollars

Gem 1878 8 Tailfeathers Dollar From the Jack Lee (2) Collection

Set Registry™ Quality 1878 8 Tailfeathers. Jack Lee 2. MS-66 (PCGS). Just two finer MS-67 examples have been certified by PCGS, along with a single MS-66 DMPL lustrous example with frosty white surfaces. 160 1878 8 Tailfeathers. MS-62 PL (ANACS). Fully 1878 7 Tailfeathers. Reverse of 1878. MS-63

> Gem 1878 Morgan Dollar Reverse of 1879

(PCGS). Sharply struck with brilliant lustre. The

reverse is fully prooflike. 85

Set RegistryTM Quality 1878 7 Tail feathers. Reverse of 1879. MS-66 (PCGS). Numerically the finest of this date ever certified by PCGS. This service has graded just six examples at this level along with a single MS-66 PL coin. A sharply struck example with frosty silver lustre and wisps of pale gold toning on Liberty's cheek and within her hair details. 23,500 1878-CC MS-65 (PCGS). A frosty and brilliant gem with splashes of pale gold toning on the obverse. The reverse fields have satiny lustre with a very slightly prooflike appearance. 1,300 1878-CC MS-63 (PCGS). A splendid Mint State example with frosty white lustre and hints of amber toning along the borders. An attractive

11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1992 CCMS (5 (DCCS) A bailliant and historia	1990 OMS (4 /DCCS) Brilliant and sating with	1900-O/CC MS-64 (PCGS). Brilliant and lustrous
1878–S MS-66 (PCGS). Highly lustrous with bril- liant silver surfaces and exceptional aesthetic ap-	1883-CC MS-65 (PCGS). A brilliant and lustrous gem. Sharply struck and highly attractive 310	1889-O MS-64 (PCGS). Brilliant and satiny with very faint wisps of pale gold toning on the obverse.	with considerable eye appeal. Much of the previ-
peal 875	1883-CC MS-64 PL GSA (PCGS). Fully brilliant	The reverse has bright silver lustre 560	ous CC mintmark remains visible. A favorite va-
1879 MS-65 (PCGS)	and very sharply struck with lightly reflective	The levelse has origin shire raster minim soo	riety among collectors of this series 750
18/9 NIS-03 (PCG3)	fields and highly lustrous devices. The reverse has	Gem 1889-S Morgan Dollar	1900-S MS-64 (PCGS). Sharply struck with fully bril-
Choice 1879-CC Morgan Dollar	a short crescent of light amber toning 225	1889-S MS-65 (PCGS). Fully lustrous with bril-	liant silver lustre and considerable eye appeal. 360
Normal Mintmark	Quite recently, PCGS began identifying those Morgan	liant silver surfaces. A low-mintage issue ranking	1901 AU-58 (PCGS). Lightly abraded and lightly
1879-CC Normal Mintmark. MS-64 (PCGS).	dollar issues as "GSA" if they were submitted for grading while	15th in the Morgan dollar series. In gem quality,	worn, however, with virtually complete lustre and
Frosty and lustrous with brilliant silver surfaces	still encapsulated in the original General Services Administra-	this issue is considered an important rarity among	wisps of pale gold toning. This is a pleasing ex-
and hints of dark amber toning. An attractive ex-	tion plastic cases.	Morgan dollars. Just 37 finer examples have been	ample of the issue, seldom seen in full Mint State
ample of this key issue. This is the VAM-4 vari-		certified by PCGS, an important consideration	preservation. An important opportunity for the
ety with doubled C mintmark, the doubling	Important Broadstruck 1883-O Dollar	given that this grading service has certified more	advanced collector
extremely faint 5,850	1883-O Mint error. Off center, broadstruck,	than a million coins of this design 1,900	1901 AU-58 (NGC). Light golden toning over
	plain edge. MS-64. (PCGS). A lovely, indeed	1889-S MS-64 (PCGS). Sharply struck with bril-	highly lustrous surfaces. Much original lustre re-
Lustrous 1879-CC Morgan Dollar	memorable, mint error combining an off-center	liant silver lustre and light gold toning along the	mains, particularly on the reverse. A nice example
Normal Mintmark	strike (by about 5%), plain edge, and choice Mint	borders	at the AU-58 level, high grades, particularly those
1879-CC Normal Mintmark. MS-62 (PCGS).	State with excellent eye appeal! A find for the spe-	DMPL 1890-CC Silver Dollar	significantly higher, are sufficiently elusive and suf-
VAM-4. Fully brilliant with frosty white lustre.	cialist and advanced collector 2,800		ficiently expensive that the present coin offers an
A pleasing example of this popular western mint	1884 MS-66 (PCGS). Brilliant	1890-CC MS-64 DMPL (PCGS) 3,055	attractive alternative for the vast majority of Mor-
issue 2,800	1884 MS-65 (PCGS). A brilliant gem specimen. 270	Gem Quality 1890-O Silver Dollar	gan dollars specialists
1879-CC Normal Mintmark. AU-50 (ANACS).	1884-CC MS-66 (PCGS) 770	1890-O MS-65 (NGC). A frosty gem with brilliant	1901 AU-50 (PCGS). Light gray surfaces with
Light gray and silver surfaces. Lustre still remains	1884-CC MS-65 (PCGS). A brilliant and lustrous	silver lustre. Slightly weak at the centers, typical	splashes of amber toning. Considerable lustre re-
in protected areas and is more plentiful on the re-	gem with frosty silver surfaces. An outstanding	of nearly every example of this issue. The Annual	mains visible
verse than on the obverse. Interestingly, at the AU	example	Report of the Director of the Mint for 1890 included	1901-O MS-66 (PCGS). Brilliant with satiny lus-
level the 1879-CC is significantly rarer than in full	1884-CC MS-63 (PCGS)	an interesting cost analysis for coinage production	tre. A very nice coin combining high grade and
Mint State!	1884-O MS-65 (PCGS)	at each of the mints in 1890. New Orleans was the	excellent eye appeal
1879-S 3rdReverse. MS-67 (PCGS). An amazing	Lovely 1884-S Morgan Dollar	most economical mint with a cost of 1.83 cents	1901-O MS-65 (PCGS). A splendid gem with sat-
gem with fully brilliant silver lustre 780	1884-S AU-58 (PCGS). Sharply struck and lus-	per coin minted	iny silver lustre and light gold toning 160
1879-S 3rdReverse. MS-66 (PCGS). A brilliant	trous with brilliant surfaces. Only a faint trace of	1890-S MS-65 (PCGS). This lovely gem has excep-	1902 MS-65 (PCGS). Fully brilliant with outstand-
gem with frosty motifs and satiny fields 235	wear on the highest points of each side. Other-	tional brilliant white lustre and very sharp design fea-	ing lustre and satiny surfaces
1879-S 3rd Reverse. MS-66 (NGC). Sharply	wise, this would be about five grand! 1,980	tures. Not an important rarity, however, this issue is	1902-S MS-64 (NGC). Choice and satiny with
struck, brilliant, and lustrous	wise, this would be about live grand 1,700	far from common when of gem quality 980	bright silver lustre. An attractive, sharply struck
1879-S 3rd Reverse. MS-65 PL (NGC). A fully	Superb 1885-O Morgan Dollar		example
brilliant gem with outstanding eye appeal. Very	Set Registry™ Quality	Gem 1891 Morgan Dollar	1903 MS-65 (PCGS). Fully brilliant with satiny
nearly a candidate for the deep mirror prooflike	1885-O MS-67 (NGC). Brilliant with satiny lustre.	1891 MS-65 (NGC). Sharply struck with brilliant lus-	white lustre. Outstanding quality 200
honors	One of the nicest we have seen of this otherwise	tre. A wonderful example of this very scarce issue,	1903-O MS-65 (PCGS). Brilliant 515
1879-S 3rd Reverse. MS-65 (PCGS). Pleasing bril-	available New Orleans variety. A condition rarity that	seldom encountered in gem condition 6,200	1903-O MS-64 (NGC). Brilliant and lustrous. One
liant example of this second year of issue 98	is sure to appeal. Numerically finest certified by	1891-S MS-63 (PCGS). Sharply struck with soft,	of the great "story" coins of the series 385
1879-S 3rd Reverse MS-65 (PCGS) 98	PCGS. In addition, one MS-67 PL and one MS-67	frosty lustre and brilliant silver surfaces 125	1904-S EF-45 (NGC). A pleasing light gray ex-
Spectacular 1990 CC Silver D. II.	DMPL have also been certified	Superh Deach 1902 Silver Della	ample
Spectacular 1880-CC Silver Dollar	1885-O MS-65 (PCGS)	Superb Proof 1892 Silver Dollar	1921 MS-65 (NGC). Brilliant and lustrous 110
Set Registry™ Quality		1892 Proof-67 (PCGS)	Luctures 1021 D Manney Dallan
1880-CC MS-67 (PCGS). An intense and superb	DMPL 1886 Silver Dollar	1893 MS-63 (PCGS)	Lustrous 1921-D Morgan Dollar
gem with frosty silver lustre and pristine surfaces.	Set Registry™ Quality	Mint State 1893-CC Morgan Dollar	1921-D Morgan. MS-66* (NGC). Brilliant with
Tied for finest Normal Date certified by PCGS,	1886 MS-66 DMPL (PCGS). Brilliant with frosty	End of an Era	satiny, creamy lustre. Sharply struck. A superb
one of just 18 coins to receive this grade. 19,000	devices. Tied for the finest DMPL example cer-		specimen of selected quality, a truly memorable
Com 1880 CC Margan Dollar	tified by PCGS	1893-CC MS-62 (PCGS). Very lightly abraded as	1921-D. This particular date and mint is very
Gem 1880-CC Morgan Dollar	1886 MS-66 (NGC). Brilliant with frosty lustre. 239	are nearly all examples of this issue shy of gem	common in lower grades, and even in MS-65 or
1880-CC MS-66 (PCGS). A fully brilliant gem with frosty white lustre. This example is sharply	1886 MS-65 (PCGS). Brilliant	quality. Somewhat weak at the centers of both	so there are quite a few examples around. How-
	1886 MS-64 (PCGS). Brilliant and lustrous 49	obverse and reverse, also quite typical of this is-	ever, most of them are rather insipid in appearance
struck. Highly attractive and sure to please the	1886-S MS-64 (PCGS). A fully brilliant example of	sue. The present specimen has nearly full	no matter what the certified grade might be. The
connoisseur	this scarce issue with wisps of pale gold toning only	prooflike fields and probably should have been	present coin is a delightful exception and is truly
1880-CC MS-65 (PCGS)	on Liberty's cheek. Satiny and beautiful 590	designated as a prooflike coin. The reverse, graded	beautiful. For the Morgan dollar specialist this,
1880-O MS-63 (NGC). Sharply struck and attrac-	1887/6 MS-64 (PCGS). An attractive choice Mint	separately, qualifies as at least MS-64. An impor-	indeed, is a find!
tive with brilliant lustre and satiny surfaces. 340	State example of this scarce overdate variety. Satiny	tant issue, the last struck at Carson City before this	1921-D MS-64 (PCGS). Lustrous with light gold
Superb Gem 1880-S Morgan Dollar	silver lustre is accented by wisps of iridescent toning,	facility was converted to an Assay Office. 3,100	toning
1880-S MS-68 (PCGS). An extraordinary gem with	more prominent on the reverse. This overdate van-	Important 1893-S Morgan Dollar	1921-S MS-65 (NGC). This is a highly attractive
1880-S MS-68 (PCGS). An extraordinary gem with fully brilliant silver lustre and pristine surfaces. Very	more prominent on the reverse. This overdate van- ety was first discovered by California numismatist Ted	Important 1893-S Morgan Dollar 1893-S VF-20 (PCGS). Light silvery gray surfaces are	gem with satiny white lustre 1,400
fully brilliant silver lustre and pristine surfaces. Very	ety was first discovered by California numismatist Ted	1893-S VF-20 (PCGS). Light silvery gray surfaces are	gem with satiny white lustre
fully brilliant silver lustre and pristine surfaces. Very sharply struck. In fact, this is one of the sharpest	ety was first discovered by California numismatist Ted Clark in 1971. Today, it is recognized that lower Mint	1893-S VF-20 (PCGS). Light silvery gray surfaces are framed by light peripheral toning. Very choice sur-	gem with satiny white lustre
fully brilliant silver lustre and pristine surfaces. Very sharply struck. In fact, this is one of the sharpest strikes we have seen. Very few finer MS-69 ex-	ety was first discovered by California numismatist Ted Clark in 1971. Today, it is recognized that lower Mint State grades and circulated grades are relatively com-	1893-S VF-20 (PCGS). Light silvery gray surfaces are framed by light peripheral toning. Very choice surfaces and highly attractive. Among circulation strike	gem with satiny white lustre
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this key issue. 2,350

lustrous devices. Mostly brilliant with attractive iridescent toning along the borders. 850

State 1927-D Silver Dollar 1927-D MS-65 (NGC). An amazing gem with sharp design elements and frosty white lustre.

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1927-S MS-64 (NGC). Fully brilliant and attra	C-
tive with bright silver surfaces and splashes of go	ld
toning along the borders 74	45
1928 MS-61 (NGC). Brilliant 29	90
1928 MS-60 (NGC). Brilliant	70
1928-S MS-64 (PCGS). A splendid example with fu	lly
brilliant silver lustre and satiny surfaces. Quite sharp	oly
struck. This is an extremely important opportunity	
acquire a near gem quality example of this issue. Ge	m
MS-65 examples are extremely rare and would be o	of-
fered in the neighborhood of \$20,000! 1,2-	40
1934 MS-64 (PCGS)	90
1934-D MS-64 (PCGS). Highly lustrous with ful	lly
brilliant silver surfaces. A lovely example wi	th
exceptional eye appeal. 52	20
1934-D MS-62 (PCGS). Brilliant and lustrous wi	th
a hint of light gold toning 15	50
Lustrous 1934-S Silver Dollar	
1934-S MS-64 (PCGS) 4,60	00
1935 MS-65 (NGC). A superb example with satir	ny
silver lustre and brilliant surfaces. Very sharply struc	k.
An important opportunity for the specialist, 60	00
1935-S MS-65 (NGC). Brilliant with smooth sa	

iny surfaces. A coin of hand-picked quality. A 1935-S MS-64 (PCGS). This is an exceptional example for the grade with brilliant white lustre. Very sharply struck and highly attractive. ... 509

Eisenhower Dollars

1971-D MS-66 (PCGS), Brilliant,

1972-D MS-65 (PCGS). Lightly toned 135
Set Registry™ Quality
1972-S Silver. MS-68 (PCGS). Brilliant. Only
three finer MS-69 coins have been certified by
PCGS 175
1972-S Silver. MS-66 (PCGS). Brilliant 42
1973 D MS 65 (DCCS) Lightly tonad 125

Set Registry™ Quality
1974-S Silver. MS-68 (PCGS). Brilliant. Tied for
finest certified by PCGS
1974-S Silver. MS-67 (PCGS). Brilliant 79
1978 MS-65 (PCGS). Light gray and gold ton-
ing
1978-D MS-65 (PCGS). Lightly toned 189

1974-D MS-66 (PCGS). Lightly toned. 239



TRADE DOLLARS

Lustrous 1873-CC Trade Dollar Set Registry™ Quality

1873-CC MS-62 (PCGS). Brilliant, sharply struck, and with satiny lustre. Delicate golden toning. A lovely specimen at this grade level-in fact, one of the finest seen. Highly important as a scarce Carson City trade dollar in lovely Mint State preservation, and also as the first year of the issue. A find for the advanced collector. Only seven finer examples have been certified by PCGS. . 12,000

Choice Mint State 1874-CC Trade \$1 1874-CC MS-63 (PCGS). Light champagne toning flecks over lustrous surfaces. 5,850 1877-S "Box trade dollar" with two photos. VF-35. Lovely nostalgic numismatic souvenir. ... 679



GOLD DOLLARS

Mint State 1849 Gold Dollar 1849 Large Head. Open Wreath. MS-64 (NGC). Sharply struck with satiny lustre. A nice example of the first year of issue. (The holder does not mention the Large Head style.) 2,400

1849 Open Wreath Gold Dollar 1849 Open Wreath. MS-64 (PCGS)...... 2,900

Gem 1851 Gold Dollar	
1851 MS-65 (PCGS)	4,800
Lustrous 1851 Gold Dollar	
ADEA MC (A (DCCC)	1.850

Lustrous 1851 Gold Do	ollar
1851 MS-64 (PCGS)	1,850
1852 MS-62 (PCGS)	450
10 . 0 . 1000 O.C.11	D.II.

Mint State 1852-O Gold I	Dollar
1852-O MS-61 (NGC)	1,550
1852-O AU-55 (NGC). Much lus	stre remains.
Early New Orleans issue	875

Gem 1853 Gold Dollar	
3 MS-66 (NGC)	7,000

1855 Type II Gold Dollar **1855 MS-61** (PCGS). 4,420 1855 AU-53 (PCGS). Lustrous yellow gold with deep orange toning. 875

Mint State 1860-S Gold Dollar

1860-S MS-62 (NGC). Lustrous light yellow gold 1870 MS-61 (NGC). Lustrous light yellow gold surfaces with faint hairlines and trivial abrasions. A scarce date. 840

Gem 1878 Gold Dollar

1878 MS-66 (NGC). A scarce date with few gem quality examples known today. Highly lustrous orange gold surfaces with reflective fields and very sharp design features. PCGS has only graded three finer coins, all MS-66. 5,200

Superb Gem 1883 Gold Dollar Set Registry™ Quality

1883 MS-67 (PCGS). Just five finer MS-68 specimens have been graded by PCGS. 4,300



QUARTER EAGLES

Liberty Quarter Eagles

Lustrous 1846-O Quarter Eagle 1846-O AU-58 (PCGS). A brilliant and lustrous example with sharp design elements. Highly attractive and seldom seen so fine. 3,375 1847 AU-55 (NGC). An exceptional example for the grade with sharp design elements and nearly complete lustre. Satiny in appearance with slightly prooflike fields. Pale orange toning is primarily 1850 AU-58 (NGC). Brilliant and lustrous. . 650 1851 MS-61 (NGC). 585 Lovely 1851-O Quarter Eagle

1851-O AU-55 (NGC). 1,975 1859 Old Reverse. AU-53 (PCGS). 1,170

Lustrous 1859-S Quarter Eagle Rarity 1859-S AU-58 (NGC). Brilliant and lustrous. Nicely struck. A splendid 1859-S quarter eagle, the importance of which is accelerated by the great interest in gold coins of this era engendered by the fabulous discovery of the S.S. Central America Treasure, lost in 1857. The S.S. Brother Jonathan treasure, lost in 1865, contributes to the enthusiasm as well. The 1859-S quarter eagle falls through the cracks, no equivalent pieces on the Brother Jonathan, and too late of course for the Central America. Relatively few survive in a condition such as this. 4,100

Important 1862/1 Overdate \$2.50 1862/1 AU-55 (PCGS). Sharply struck with light yellow gold and very faint hairlines. Traces of deeper orange toning are evident along the borders. The features of this overdate are boldly evident. This is a very rare variety that was first discovered by Aubrey Bebee in 1962. Perhaps a couple dozen are known today. Exactly 24 coins have been certified by PCGS with just six of those in higher grades than the present coin. ... 3,500

Rare 1866 Quarter Eagle

1866 EF-40 (NGC). Lightly circulated. Well struck and attractive. A truly remarkable coin, one of an estimated 25 to 40 surviving from a circulation lustre. An outstanding quality example. Produced early in the year. The initial date logotypes for all denominations had a digit 3 with very closely spaced upper and lower left knobs. Complaints were received from the public that this date style looked to much like 1878, thus new date logotypes were prepared with a more open appearing digit 3. .. 1,300 373 Close 3. MS-62 (PCGS). Sharply struck and brilliant. Early date logotype style often called Closed 3, but as the 3 is not closed, but the knobs are close, the term Close 3 would seem to be more with frosty lustre and faint pinkish toning. . 700

Lovely 1873-S Quarter Eagle 1873-S AU-58 (NGC). Warm yellow orange gold. Highly lustrous. Quite scarce at the AU level. 1,525

Important Mint State 1875-S \$2.50

1875-S MS-61 (NGC). Sharply struck except for the eagle's leg to the left. Brilliant and frosty. A splendid specimen of the 1875-S. The mintage of 11,600 quickly slipped into circulation, and afterward most pieces disappeared. We believe 125 to 175 exist today, mostly in grades such as VF or EF. At the Mint State level most are "low end," and, in any event, there are only six to 10 of them around. It is readily seen that the quarter eagle specialist will want to sit up and take special notice of this offering! 4,100

Gem 1878 Quarter Eagle

1878 MS-65 (NGC). An extremely important gem quality example of this rare issue. Although not a rare date, this qualifies as a Condition Rarity with just six finer examples certified by both PCGS and NGC combined. 3,000

Choice Mint State 1878-S Quarter Eagle

This & That

THE OBLIGATION OF SUCCESS: "Rich men should be thankful for one inestimable boon. They have it in their power during their lives to busy themselves in organizing benefactions from which the masses of their fellows will derive lasting advantage, and thus dignify their own lives." (Andrew Carnegie)

MONEY TALKS: Three-quarters of the members of Congress have accepted political contributions from Enron. (The Economist)

LOTS OF CENTS: "When a newspaper corporation started a cheap evening newspaper in St. Louis it brought and circulated in that city several barrels of cents." (Banker's Magazine and Statistical Register, June 1885, in reference to an earlier situation, possibly in 1881)

BY 1903 the U.S. Patent Office had issued 600 patents for perpetual motion machines. (Scientific American)

Gem 1879 Quarter Eagle

1879 MS-65 (NGC). Brilliant with satiny lustre. Sharply struck. A thoroughly delightful quarter

Mint State 1885 Quarter Eagle

1885 MS-61 (NGC). Bright yellow gold. Somewhat prooflike surfaces. Dig in the field below the hair bun, otherwise this piece would be graded higher. The 1885 is seldom seen in Mint State, as there is no reason for collectors to save such coins-Proofs

Splendid 1894 Quarter Eagle 1894 MS-63 (PCGS). Highly attractive with sharp design elements and reflective fields. Brilliant yel-

Gem 1895 Quarter Eagle

1895 MS-65 (NGC). This is a gorgeous gem example. Sharply struck in rich yellow gold with brilliant and frosty lustre. A hint of pinkish toning adds to the overall eye appeal of this gem. An important issue from a low mintage of just 6,000 coins. 4,300

Impressive 1897 Quarter Eagle 1897 MS-66 (NGC). Brilliant, lustrous, and beautiful. An ideal coin for a high quality type set and, of course, just right for the quarter eagle specialist as well. 2,750

Cameo Proof 1898 Quarter Eagle 1898 Proof-64 Ultra Cameo (NGC). 8,320

Choice Proof 1902 Quarter Eagle

1902 Proof-64 (PCGS). Brilliant with warm yelloworange gold surfaces. A splendid example of a Proof-64 quarter eagle, a lovely coin that will answer the call for the type set collector or the date specialist. 7,900

Superb 1902 Quarter Eagle

1902 MS-67 (NGC). A brilliant gem with superb surfaces and exceptional aesthetic appeal. Sharply struck with light yellow gold lustre. This outstanding gem is sure to please. 5,200

Proof 1903 Quarter Eagle

1903 Proof-63 (PCGS)	20
1903 MS-61 (PCGS). Brilliant with lustrous yell	
gold surfaces.	
1904 MS-64 (PCGS). Brilliant yellow gold v	
faint orange peripheral toning	
1906 MS-65 (PCGS) 1	

Superb Gem 1907 Quarter Eagle **1907 MS-67** (NGC). 5,200

Gem 1907 Quarter Eagle

1907 MS-66 (PCGS). Bright yellow gold with very sharp design features. A wonderful candidate for your date or type collection. A small darker toning line is noted in the right obverse field. 2,195

Indian Quarter Eagles

1910 MS-62 (NGC). Sharp and lustrous 4	55
1911 MS-63 (NGC). Highly lustrous with from	
yellow gold surfaces	95
1911 MS-62 (NGC). A lovely example with br	
liant lustre 4	

Mint State 1911-D Rarity

1911-D MS-62 (PCGS). Boldly defined mintmark. Lustrous greenish yellow gold with outstanding eye appeal. This lovely example will surely be a highlight in your cabinet. Call us 1913 MS-62 (NGC). Lustrous. 455 1925-D MS-61 (PCGS). 350 1929 MS-62 (NGC). Lustrous. 455



THREE-DOLLAR GOLD

Gem 1854 Gold \$3 Set RegistryTM Quality

1854 MS-65 (PCGS). PCGS has only certified eight finer examples of this issue. 15,600

Lovely 1859 Three-Dollar 1859 AU-55 (PCGS). 1,560

Delightful Cameo Proof 1860 Gold \$3 1860 Proof-64 Cameo (NGC). An outstanding and nearly gem quality Proof with excellent cameo con-

Desirable 1870 Three-Dollar

trast and bright yellow gold surfaces. 18,000

1870 AU-53 (PCGS). A scarce date from a mintage of just 3,500 coins. Very lightly cleaned with light yellow gold surfaces and hints of prooflike fields. 1,900

1874 AU-55. A brilliant yellow gold example with a few very minor hairlines. 995

Mint State 1878 Gold \$3

1878 MS-62 (PCGS). Fully lustrous with brilliant light yellow gold surfaces and hints of pinkish toning. An attractive example for the date or type collector. This is considered a common date within this denomination, if any could be called common. 2,600

Rare Mint State 1879 \$3 Gold **1879 MS-62** (NGC). 3,800



HALF EAGLES

Early Half Eagles

Attractive 1800 Half Eagle

1800 B-6438, B-1D. AU-55 (PCGS). A lovely example of this turn of the century issue with deep yellow gold lustre and hints of green toning. Both obverse and reverse have slight central weakness with the remaining design elements extremely sharp. A wonderful opportunity for the advanced type collector. .. 6,250 1835 AU-55 (NGC). Very lightly abraded with attractive greenish yellow gold lustre. 1,195 1837 B-6512. AU-50 (PCGS). Sharply struck and fully lustrous. Both obverse and reverse surfaces have numerous tiny abrasions. A scarce issue. 1,195

Liberty Half Eagles

Mint State 1840 Half Eagle

1840 Narrow Mill. MS-61 (NGC). This is a lovely Mint State example with extremely sharp design elements and brilliant greenish gold lustre. A few very light surface marks are consistent with the grade. An extremely important opportunity for the specialist to acquire a high quality example of this early Liberty half eagle. In his Complete Encyclopedia, Walter Breen noted this issue is "very rare above EF." Today, we would characterize this as "very rare in Mint State." Our Bass Foundation Collection auctions yielded 12 different 1840 Natrow Mill half eagles, with 11 grading AU

Mint State 1841 Half Eagle

1841 MS-62 (PCGS). Bright, brilliant, sharply struck, lustrous, desirable, and beautiful. That said, here indeed is a classic, a gorgeous example of a half eagle which is seldom encountered in Mint State. When one is found, often the aesthetic appeal is lacking. 5,600

Important 1843-O Half Eagle

1843-O Large Letters. AU-50 (PCGS)... 1,900 1844 AU-53 (PCGS). Lustrous light yellow 1848 AU-58 (NGC). An exceptional example for the grade with light yellow gold surfaces and strong central details. While not a ranty, this is a very difficult issue to locate in higher grades. 630 1848 AU-53 (PCGS). Lovely yellow gold with considerable remaining lustre. 500

Scarce 1854-O \$5 Gold 1854-O AU-50 (NGC).

Sensational 1863-S Half Eagle Nearly Full Lustre

1863-S AU-58 (NGC). Brilliant surfaces, sharply struck features, and a justifiable high grade. Much lustre remains in protected surfaces as well as open areas. A truly beautiful, indeed memorable specimen of one of the great rarities in the half eagle series. From the 17,000 struck, we believe that only 25 to 35 exist today, most being Fine to Very Fine, as David Akers commented back in 1979. "Only one specimen as high as AU has been sold at auction, and I personally have seen only one better than EF," he wrote. Since then we handled the remarkable treasure from the S.S. Brother Jonathan (lost at sea on August 30, 1865), which yielded three examples in EF and AU grades. Still, the coin remains an incredible rarity. The specialist will want to call quickly to reserve this piece, secure in the knowledge that it may be a long time until an equivalent opportunity arises. 24,800

Lovely 1867 Half Eagle An Important Issue Set RegistryTM Quality

1867 AU-58 (PCGS). Brilliant with much lustre remaining in protected areas. A lovely example, one of the finest seen. Another highly unusual offering. There were just 6,870 half eagles struck of this date for circulation, and only 40 to 60 exist today, only one or two at the Mint State level. Finding a high-grade half eagle apart from a Proof is a difficult task, and this answers the search very nicely! Just one single MS-61 example has been certified by PCGS. 6,700

Pleasing 1867 Half Eagle Set RegistryTM Quality

1867 AU-55 (PCGS). A sharply struck specimen with excellent detail on both sides. Warm yelloworange surfaces. A splendid example of this classic in the half eagle series, one of just 6,870 struck. Today we estimate that only 40 to 60 circulation strikes remain, with VF being the most encountered grade, followed by EF. Examples that can be called AU are met with only on widely separated occasions—as here. In addition, perhaps two or three Mint State coins can be traced. PCGS has certified seven finer examples including an MS-61 and six AU-58 coins. 4,250

Lustrous 1868 Half Eagle

1868 AU-58 (NGC). Brilliant with prooflike surface. A splendid example that may be a circulated Proof—we have not studied it carefully, but this seems to be a possibility. In any event, it was struck from Proof dies with a prooflike surface, including within the shield stripes. The mintage of the 1868 half eagle was very restricted, consisting of 5,000 for circulation (of which perhaps 40 to 60 exist today) and just 25 Proofs. 7,000 1873 Closed 3. AU-53 (PCGS). Rich yellow gold with considerable lustre remaining. 495 1879-S MS-61 (NGC). Light yellow gold. Highly lustrous. Nicely struck. A pleasing coin for the date and mint specialist. 890

Gem 1881 Half Eagle

1881 MS-65 (NGC). An absolutely lovely example with sharp design features and brilliant yellow gold highlighted by pale greenish toning along the

Superb Proof 1883 Half Eagle Set RegistryTM Quality

1883 Proof-67 Deep Cameo (PCGS). From our sale of the Harry W. Bass, Jr. Collection, Part IV, November 2000. Lot 547 in that sale was described as: "Frosty, satiny motifs and deep mirror fields exhibit bright honey gold highlights. An aesthetic tribute to the coiner's art; devices are sharp and the cameo contrast is as fine as could be expected. The attentive viewer is hard pressed to find a blemish of any magnitude. While 61 Proofs of the date were struck, it is thought that just perhaps two dozen or so examples can be traced with any certainty today. The present specimen is both exceptional in its physical quality and its aesthetic appeal, and is undoubtedly the finest known Proof example of the date. An outstanding opportunity for the attentive bidder to obtain a coin that literally verges on perfection. 82,000

This is the same coin that appears in the PCGS Population Report as Proof-67, as it was graded for the Bass Collection, submitted prior to the addition of cameo and deep cameo designations for Proof coinage

1901/0-S AU-55 (PCGS). Brilliant and lustrous. 270

Splendid Gem 1907-D Half Eagle Set RegistryTM Quality

1907-D MS-66 (PCGS). Very sharply struck with brilliant yellow gold lustre and subliminal orange toning. This is an extremely attractive example and an important opportunity for the connoisseur. Tied with nine others as finest certified by PCGS. In fact, just two Denver Mint issues were produced with this design, and both dates combined have just one finer coin certified by PCGS. If you are searching for a top-quality Denver Mint Liberty half eagle, this is the coin for you. 5,750

Indian Half Eagles

Mint State 1914 Half Eagle	
1914 MS-63 (NGC) 1,	595
Mint State 1914-S Half Fagle	

1916-S AU-53 (PCGS). 395



EAGLES

Early Eagles

Lustrous 1795 Eagle

1795 AU-58 (NGC). Lovely greenish gold surfaces. An outstanding example for the grade. In fact, we have seen lower quality examples of this issue certified as fully Mint State. An extremely important opportunity for the advanced type collector or date specialist. 41,000

Liberty Eagles

Important 1845-O Rarity

1845-O AU-58 (NGC). Brilliant yellow gold, somewhat prooflike in protected areas. A far above average quality example of this early eagle. When seen, the typical piece is apt to be VF or

Lustrous 1859 \$10 Rarity Set RegistryTM Quality

1859 AU-58 (PCGS). Sharply struck with nearly complete lustre and lovely deep gold surfaces. Slightly prooflike fields. The surfaces are lightly abraded, consistent with the grade. This is an extremely important opportunity for the advanced collector. From a mintage of just 16,013 coins, PCGS has certified just nine at this grade level with a single finer MS-62 coin. 3,650

Rare 1866 With Motto \$10

1866 Motto. AU-58 (NGC). Brilliant, well struck, and with much lustre still remaining in protected areas, particularly on the reverse. The 1866 eagle as offered here is one of just 3,750 circulation strikes believed to have been made. All were produced strictly for utilitarian purposes, as any numismatist desiring an example is apt to buy a proof. Today, relatively few exist, and those that do tend to be in well worn grades. The present piece is a true find for the specialist. 13,500

Lovely 1882-CC \$10

1882-CC AU-58 (NGC). Sharply struck with brilliant yellow gold surfaces and virtually complete lustre. This is an extremely pleasing example of the issue. Walter Breen noted this issue is prohibitively rare above Extremely Fine grade. Just 6,764 examples were minted. This is virtually the finest available quality. Just one coin has been graded higher, and this considers both PCGS and NGC populations combined. 9,850

Mint State 1892-S Eagle Set Registry™ Quality

1892-S MS-63 (PCGS). A brilliant and sharply struck example with lovely light yellow gold lustre. Although 19 examples have been certified by PCGS at this grade level, none have received a higher grade. An extremely important opportunity for the specialist and connoisseur. 2,375 1895-O AU-58 (NGC). Popular late 19th century New Orleans Mint issue. Brilliant and lus-1907 Liberty. MS-61 (NGC). 340

Indian Eagles

Mint State 1907 Indian \$10

1907 Indian. MS-64 (PCGS). Highly lustrous with warm yellow orange surfaces. An outstanding quality example at this grade level, a piece well worth owning. Significant as the first year of the

Choice Mint State 1907 Eagle 1907 Indian. MS-63 (NGC). Brilliant and highly lustrous. Very attractive. 2,100

Mint State 1907 \$10 Gold 1907 Indian. MS-63 (PCGS). 2,050

1907 Indian. MS-61 (NGC). 575

1913 MS-64 (PCGS). Sharply struck with rich yellow gold lustre. A scarcer date at very little premium. 2,250

Choice Mint State 1913 \$10

Choice Mint State 1914-D Eagle

1914-D MS-64 (NGC). This is an impressive example with highly lustrous light yellow gold surfaces. An important opportunity for the specialist. 2,800

> Fax Your Order 603-569-5319





DOUBLE EAGLES

Liberty Double Eagles

1851 AU-55 (NGC). 1,100

Gem 1857-S Double Eagle S.S. Central America

1857-S S.S. Central America treasure coin. MS-65 (PCGS). Registration number: SSCA1127 on holder, variety 20A, Spiked Shield, per Bob Evans' classification. A lovely specimen, very, very lustrous, nicely struck, and virtually definitive for the MS-65 grade. A coin hand picked with care. 12,750

Choice 1857-S Double Eagle S.S. Central America

1857-S S.S. Central America treasure coin. MS-64 (PCGS). An outstanding example with highly lustrous, fully brilliant yellow gold surfaces. Extremely sharply struck. This is an important opportunity for the connoisseur. Designated as variety 20A, Spiked Shield. 8,250

Mint State 1861 \$20

1861 MS-60 (NGC). Brilliant and lustrous. A very attractive "high end" specimen at the MS-60

Lustrous 1865-S Double Eagle

Lovely 1868-S \$20 1868-S AU-58 (NGC). 4,550

Lustrous 1893 Double Eagle Set RegistryTM Quality

1893 MS-64 (PCGS). Tied for finest certified by

Choice Mint State 1893 \$20 **1893 MS-63** (PCGS). 1,885

Choice 1895-S Double Eagle

Choice Mint State 1896-S \$20 **1898-S MS-63** (PCGS)...... 875

Choice Mint State 1899-S Double Eagle **Condition Rarity** Set RegistryTM Quality

1899-S MS-64 (PCGS). Only three finer example of this issue have been certified by PCGS. 3,000

Impressive 1903-S Double Eagle Set Registry™ Quality

1903-S MS-64 (PCGS). Exceptional quality with brilliant yellow gold lustre. A delightful example. Just five finer MS-65 examples have been certi-

Gem 1904 \$20 **1904 MS-65** (PCGS). 3,400

Gem 1904 Double Eagle

Choice Mint State 1906-D \$20 1906-D MS-63 (PCGS). 1,700

Saint-Gaudens Double Eagles

Mint State MCMVII Double Eagle

MCMVII (1907) High Relief. Wire Edge. MS-64 (PCGS). This is a sensational example with choice surfaces and satiny yellow gold lustre. The surfaces are pristine and this lovely double eagle possesses exceptional aesthetic appeal for the grade. If you have been seeking an example of this issue for your collection, the present opportunity should not be missed. We recommend a phone call as soon as you see this listing. Who knows, perhaps you will be the first to call! .. 18,900

Mint State 1907 \$20

1907 Saint-Gaudens, MS-64 (PCGS). Brilliant and attractive. 1,500

Mint State 1907 Double Eagle 1907 Saint-Gaudens. MS-64 (PCGS). 1,575 1907 Saint-Gaudens. MS-61 (NGC). 635

> Gem 1908 Double Eagle Wells Fargo Pedigree

1908 No Motto. MS-66 (PCGS).............. 2,900 1908 No Motto. MS-63 (NGC). 610

Mint State 1908-D Double Eagle 1908-D No Motto. MS-64 (NGC). 1,630 1908-D No Motto. MS-63 (NGC). 900

Mint State 1909/8 Double Eagle

1909/8 MS-64 (PCGS). A beautiful example of this popular and elusive overdate issue. Brilliant yellow gold surfaces with a hint of greenish lustre. Very sharply struck. A popular overdate variety with prominent undertype visible. 19,000

Choice Mint State 1909-D \$20

1909-D MIS-64 (NGC). Elusive date with above average eye appeal. Take note that in just one numerical grade above, this, MS-65, this date and mint is valued at about \$30,000! If we were assembling a high grade set of Saint-Gaudens twenties and, regardless of our bank account, wanted what seems to be a great value for the money, we would jump on this one! Think about it. 6,950 **1910 MS-63** (PCGS). 635

Gem Mint State 1910-D \$20

1910-D MS-65 (PCGS). A nice original piece with super eye appeal. A really dandy 1910-D. Lucky you, if you are the buyer! 3,250

Gem 1910-S Double Eagle 1910-S MS-65 (PCGS). Brilliant and lustrous. Some

marks here and there no doubt have been taken into consideration by the grading service. As Stuart Segan, recent Coin World "Trends" editor (since capably succeeded by Mark Ferguson) was fond of saying, the coin hobby has undergone gradeflation in recent years. Not that readers of the present listing do not already have enough to think about—but it is interesting to consider that if what today is called MS-65 a few years ago was called MS-63 or MS-64, anyone doing a meaningful analysis of prices should make adjustments. There is a great deal of "hidden value" in the coin market that has been wiped out

Finest Certified 1911-D \$20 Set Registry™ Quality

1911-D MS-67 (PCGS). An amazing and superb

gem example with rich orange gold lustre and satiny surfaces. The surfaces are finely granular, typical of nearly all known examples. Tied for finest certified by PCGS with just eight submissions reaching this lofty grade. While very plentiful in lower Mint State grades, only a very small number of superb gem examples exist 19,500
Mint State 1913 \$20 1913 MS-63 (NGC). A highly lustrous example of this somewhat elusive date
Choice 1913-S Double Eagle Rarity 1913-S MS-64 (PCGS)6,500
Gem 1914-D Double Eagle 1914-D MS-65 (NGC). A lovely example with deep orange gold lustre and frosty surfaces. Hand picked for its lovely appearance!
Gem 1914-D \$20 1914-D MS-65 (NGC)
Gem 1914-S Double Eagle 1914-S MS-65 (NGC)
Gem 1915-S Double Eagle 1915-S MS-65 (NGC). An absolutely gorgeous example with deep and frosty yellow gold lustre. Typical "orange peel" surface as almost always seen on this issue

Mint State 1924-D \$20 1924-D MS-63 (NGC). Attractive light yellow gold with orange overtones. This is a delightful example for the connoisseur. Wow! A second example of this seldom-seen coin! 5,800 Mint State 1924-D \$20

1924-D MS-61 (NGC). Sharply struck with light yellow gold lustre and a hint pinkish toning. And, would

you believe it, yet another! A value-priced example of the famous 1924-D, highly affordable! 2,400

Gem 1928 Double Eagle

COMMEMORATIVE

SILVER ISSUES

Gem 1893 Isabella Quarter 1893 Isabella quarter. MS-66 (PCGS). An ex-

traordinary coin combining exceptionally high

grade with gorgeous iridescent toning and superb eye appeal. A wondrous coin! One of the very fin-

est Isabella quarters we've ever seen. 6,500

Gem 1893 Isabella Quarter

1893 Isabella quarter. MS-65 (NGC). ... 2,900

Gem 1900 Lafayette Dollar

1900 Lafayette dollar. MS-65 (PCGS). Mostly

white, very attractive. We don't see them this nice

very often. The Lafayette dollar is one of those

coins that become logarithmically rare as the grade

increases notch by notch. In MS-65 grade the

1900 Lafayette is at least a hundred times rarer,

perhaps a couple hundreds of times rarer, than in,

say, MS-60 preservation. 10,300

Gem 1921 Alabama 2X2

1921 Alabama 2X2. MS-65 (PCGS). 2,650

Gem 1921 Alabama Half Dollar

With 2X2

1921 Alabama. 2X2 MS-65 (PCGS)...... 2,405

1921 Alabama 2X2. MS-64 (PCGS). Well struck

and highly lustrous. Light golden toning. Fairly

scarce at this high level. 1,050

with satiny lustre and a touch of light toning on

the obverse. 530

and lustrous with attractive light golden toning

around the border. A pleasing example of this

1921 Alabama. Plain. AU-58 (PCGS). 239 1936 Albany. MS-66 (PCGS). 625

1936 Albany. MS-65 (PCGS). A fully brilliant ex-

1936 Albany. MS-63 (PCGS). 245

Superb 1937 Antietam Half Dollar

Set RegistryTM Quality
1937 Antietam. MS-67 (PCGS). A splendid and su-

perb gem with brilliant silver lustre and satiny surfaces.

Very sharply struck. This is an extremely attractive

example. Although PCGS has certified 147 examples

of this issue at the MS-67 grade level, only six finer

MS-68 coins have been examined. 1,650

1937 Antietam. MS-66 (PCGS). A brilliant gem

1937 Antietam. MS-65 (NGC). 750

1936-D Arkansas. MS-66 (PCGS)...... 800

1936-S Arkansas. MS-66 (PCGS). Brilliant with

example. 800

ample with exceptional eye appeal. 325

1921 Alabama. Plain. MS-64 (PCGS). Brilliant

1921 Alabama 2X2. MS-62 (PCGS). Brilliant

delicate hints of lilac toning. Arkansas halves of	
various dates are usually encountered in grades	
significantly lower than MS-66	
1936-S Arkansas. MS-65 (PCGS) 260	
S-11: 1 1027 A-1	
Splendid 1937 Arkansas	
1937 Arkansas. MS-66 (PCGS)	
1933 Bootle, M3-04 (PCG3), Lustious, 109	
1935 Boone Set With 1934	
1935 "Small 1934"-PDS Boone Set. MS-66	
(NGC). Brilliant and beautiful, about as nice as the day	
that each individual piece was struck! This is the be-all	
and end-all among low mintage 20th century sets, with	
just 2,003 Denver Mint coins struck and just 2,004 San Francisco issues! In their day these pieces created a great	
sensation, forever changing the rare coin hobby, the	
details of which are given in Dave Bowers' best selling	
book, Commemorative Coins of the United States: Com-	
plete Encyclopedia. Today in 2003 it is not often that such	
a superb quality set is encountered 3,300	
1936 Boone. MS-66 (PCGS). A brilliant gem with	
satiny lustre	
1937 Boone. MS-64 (PCGS)	
satiny lustre. Nicer than some graded MS-66! 630	
1938 Boone. MS-63 (PCGS). Brilliant satiny lus-	
tre	
1936 Bridgeport. MS-66 (PCGS). Brilliant and	
lustrous with delicate golden toning 600	
1936 Bridgeport. MS-64 (PCGS). Brilliant and lus-	
trous	
1925-S California. MS-66 (PCGS). Light golden	
and iridescent toning over lustrous surfaces. A superb coin from a visual viewpoint, a piece of "must	
have" quality! Seldom encountered so nice. 1,230	
1925-S California. MS-65 (PCGS). Fully bril-	
liant with satiny lustre and very slightly reflective	
fields	
1936-D Cincinnati MS-65 (PCGS) 675	
1936-D Cincinnati. MS-65 (PCGS). Brilliant	
with satiny lustre. One of the more elusive types	
of the 1936 year	
with fully brilliant silver lustre	
1936 Cleveland. MS-65 (PCGS)	
1936 Columbia. MS-63 (PCGS). Highly attractive	
with brilliant white lustre	
Proof 1892 Columbian Half Dollar	
1892 Columbian. Proof-62 (PCGS). Brilliant. Mir-	
ror like surfaces. The number of Proofs of this issue is	
very small, such pieces seem to have been made only	
during the very early period of striking, and for presen-	
tation, not for general sale to numismatists 3,950	
1935 Connecticut. MS-63 (PCGS). Mostly brilliant	
with light gold toning	
1936 Elgin. MS-66 (PCGS). An outstanding example with attractive satin lustre and a trace of	
very light champagne toning	
1936 Elgin Centennial. MS-65 (PCGS). With the	
satiny lustre characteristic of this popular issue.	
Brilliant and beautiful	
1936 Elgin. MS-65 (PCGS)	
Mint State 1922 Grant Star Half Dollar	
1922 Grant with Star. MS-63 (NGC). An attrac-	
tive Mint State example with lovely satin lustre	
and bright silver surfaces. Heavy die polish lines	
in the fields are typical of all genuine examples of	
this issue. There is much numismatic lore con-	
cerning this issue—which, before the commemo-	
rative boom of 1935–1936, was considered to be	
the rarity that everyone wanted! Today it is even rarer, but with all of the media stuff, sometimes	
true rarity gets lost in the shuffle! 1,750	
Important 1922 Grant Star Half Dollar	

1922 Grant. With Star. MS-63 (PCGS). Lustrous and attractive with satiny silver surfaces and wisps of peripheral iridescent toning. Heavy die polish lines in the obverse fields are typical of all genuine examples of this issue. 1,650

Mint State 1922 Grant Half Dollar With Star Variety

1922 Grant With Star. MS-62 (PCGS). Lustrous with brilliant silver surfaces. With heavy die polish in the fields as always. 1,450

Gem 1928 Hawaiian Half Dollar 1928 Hawaiian. MS-65 (PCGS). 5,300

Mint State 1928 Hawaiian Half Dollar
1928 Hawaiian. MS-63 (NGC) 1,980
1935 Hudson. MS-64 (PCGS). Soft pastel lustre
on silky smooth surfaces. This unusual design
type features a depiction of Poseidon seated back-
wards on a spouting whale—he evidently much
preferred to see where he'd been rather than
where he was heading! 795
1935 Hudson. MS-63 (PCGS). Fully brilliant with
frosty silver lustre
1924 Huguenot. MS-65 (PCGS). An outstanding
example with considerable aesthetic appeal. We
are sure you will be delighted
1936 Long Island. MS-66 (NGC) 1,100

1920 Maine. MS-65 (PCGS). 525 1920 Maine. Mint Error. Planchet Lamination Obverse. MS-64 (PCGS). 440 1934 Maryland. MS-66 (PCGS). Light golden toning over lustrous, frosty surfaces. 885 1934 Maryland. MS-64 (PCGS). 190 1923-S Monroe. MS-63 (NGC). Brilliant. ... 175 1923-S Monroe. MS-63 (NGC). 175

1938 New Rochelle. MS-66 (PCGS). Delicate
golden toning over lustrous surfaces 665
1938 New Rochelle. MS-65 (NGC). Brilliant with
one tiny toning spot on front of cow's hock. 380
1938 New Rochelle. MS-64 (PCGS). Fully bril-
liant with lovely satin lustre
1938 New Rochelle. MS-63 (PCGS). Brilliant with
satiny lustre
1936 Norfolk. MS-67 (PCGS). Fully brilliant with
outstanding white lustre on both obverse and re-
verse
1936 Norfolk. MS-67 (PCGS)
1936 Norfolk. MS-66 (PCGS) Brilliant 485
1936 Norfolk. MS-65 (PCGS). A delightful example
with satiny lustre. This issue has a very intricate de-
sign, and is usually found in higher grades 450
1926-S Oregon. MS-64 (PCGS). Lustrous silver surfaces with faint iridescent toning
surfaces with faint iridescent toning
1933-D Oregon. MS-66 (PCGS)
1934-D Oregon. MS-66 (PCGS)
1936-S Oregon. MS-66 (PCGS)
1936-S Oregon. MS-66 (PCGS)
1937-D Oregon. MS-67 (NGC). Gorgeous deli-
cate toning over deeply lustrous surfaces 510
1937-D Oregon. MS-66 (NGC)
1937-D Oregon. MS-65 (PCGS) 245
1938-PDS Oregon set. MS-65 (PCGS). A lovely
trio with of above average quality. Low mintage
and relatively low market price, seemingly offer-
ing a great value! 875
C 1015 C.D D- :C- II-ICD-II
Gem 1915-S Panama-Pacific Half Dollar
1915-S Panama-Pacific. MS-65 (PCGS). Bril-
liant with rich, deep lustre. Nicely struck and with a great deal of old fashioned eye appeal. A "high
end" example, a duplicate of which would be dif-
ficult to locate
Gem 1915-S "Pan-Pac" Half Dollar
1915-S Panama-Pacific. MS-65 (PCGS). 2,600
1915-S Panama-Pacific. MS-64 (PCGS).
Lightly toned. A very attractive and very choice
enecimen of this highly important issue 1 280

7
Lovely Gem 1920 Pilgrim Half Dollar
1920 Pilgrim. MS-66 (PCGS) 1,600
1920 Pilgrim. MS-65 (PCGS) 540
1920 Pilgrim. MS-65 (PCGS). Brilliant and lus-
trous
1920 Pilgrim. MS-64 (NGC). Brilliant and lus-
trous
1920 Pilgrim. MS-64 (PCGS)
Superb 1921 Pilgrim Half Dollar
1921 Pilgrim. MS-66 (NGC)
1936 Rhode Island. MS-66 (PCGS) 585
1936 Rhode Island. MS-65 (NGC). Fully brilliant
with frosty white lustre
1936 Rhode Island. MS-65 (PCGS)
1937 Roanoke. MS-63 (PCGS). Highly attractive
with brilliant white lustre
1935-S San Diego. MS-66 (PCGS). An outstand-
ing gem with light toning 209
1926 Sesquicentennial. MS-64 (NGC) 690
1926 Sesquicentennial. MS-64 (PCGS). Sharply
struck with satiny lustre. An attractive example
from an issue that is generally found with less eye
appeal
11

appear
Gem 1935 Spanish Trail Half Dollar
1935 Spanish Trail. MS-66 (PCGS). Brilliant. A
lovely gem example of one of the key issues needed
to complete a set of commemorative types of the
"classic" era 1892-1954
1935 Spanish Trail. MS-65 (PCGS). Brilliant. 1,225
1935 Spanish Trail. MS-64 (PCGS). Brilliant,
choice, and thoroughly appealing. Always in great
demand
1925 Stone Mountain. MS-66 (PCGS). Bril-
liant 575
1935 PDS Texas Set

1733 I DO TEXAS SEE	
1935 Texas PDS set. (NGC) 1,5	500
1935-D Texas. MS-67 (NGC) 5	520
1935-D Texas. MS-66 (PCGS)	267
1936-PDS Texas set. MS-66, 66, and 6	67.
(PCGS). A lovely superb gem set, nicely match	iec
with delicate golden toning over deep, rich m	in
lustre. Memorable quality! 1,4	100
1936-D Texas. MS-66 (PCGS)	215

1937 PDS Texas Set
1937-PDS Texas set. MS-66, 66, and 67.
(PCGS). A connoisseur's dream come true! A
brilliant, lustrous trio with a whisper of cham-
pagne toning. High "numbers" with equally if not
more important high quality as well 1,700
1027 D Tarras MS 65 (DCCS) 185

1938 PDS Texas Set

1938 Texas PDS Set. MS-67 (NGC). Brilliant and beautiful. A very high quality trio, the scarcest of all Texas sets and the most desirable, but not often encountered in this elegant high condition. 5,100 1938 Texas. MS-65 (PCGS). A satiny gem with faint toning over brilliant lustre. 525 1938-D Texas. MS-63 (PCGS). A delightful ex-

Gem 1925 Vancouver Half Dollar 1925 Vancouver. MS-65 (NGC). Brilliant and lustrous, a highly attractive which matches a high numerical grade with superbeye appeal, the last being even more important than the number assigned—as Vancouver half dollars in particular are not easily found by anyone

with exceptional eye appear
1947 B.T.W. MS-65 (PCGS)
1947 B.T.W. MS-64 (PCGS) 37
Set Registry™ Quality
1948-D B.T.W. MS-66 (PCGS). Brilliant and
sharply struck. This example is tied for finest cer-
tified by PCGS 325
1948-D B.T.W. MS-65 (NGC). Fully brilliant
with light peripheral toning
1949 B.T.W. MS-63 (PCGS). Brilliant and frosty. 80
1949-D B.T.W. MS-64 (PCGS). Brilliant 89
1949-S B.T.W. MS-66 (PCGS). Light iridescent
obverse with fully brilliant reverse 235
1949-S B.T.W. MS-66 (NGC)
1950 B.T.W. MS-66 (NGC) 360
Set Registry™ Quality
1950-SB.T.W. MS-66 (PCGS). An outstanding gem
with deen indescent toning on the obverse. The re-

1925 Vancouver. MS-63 (PCGS). Fully brilliant

verse is mostly brilliant. Just five finer MS-67 examples have been certified by PCGS. 225 1951 B.T.W. PDS set. MS-66 (NGC). 875 1951-S B.T.W. MS-66 (PCGS). Brilliant with light amber toning. 235 1951-S B.T.W. MS-65 (PCGS). Brilliant and lustrous with light champagne toning. 52 1936 Wisconsin. MS-65 (PCGS). Outstanding gem quality with brilliant silver lustre. 225 1936 York. MS-64 (PCGS). A wonderful ex-



COMMEMORATIVE **GOLD ISSUES**

Gem 1903 Jefferson Gold Dollar 1903 Louisiana Purchase Gold Dollar. Jefferson Portrait. MS-66 (PCGS). 4,400

Lovely 1905 Lewis and Clark Gold Dollar 1905 Lewis and Clark \$1. MS-64 (PCGS). Very sharply struck and fully brilliant with lovely light yellow gold surfaces. This is an elusive issue among commemorative gold dollars, and is generally considered the most difficult to locate in higher grades. An important opportunity for the specialist or connoisseur. 5,950

Mint State 1905 Lewis and Clark \$1 1905 Lewis and Clark \$1. MS-63 (PCGS). 2,500

Lovely 1915-S Panama-Pacific Gold \$1 1915-S Panama-Pacific \$1. MS-64 (PCGS). 1,460

Gem 1916 McKinley Gold Dollar 1916 McKinley \$1. MS-66 (PCGS). 4,700

Gem 1916 McKinley Gold \$1 1916 McKinley gold \$1. MS-65 (PCGS). An exceptional example with pinkish gold lustre and

Superb Gem 1917 McKinley Gold \$1 Set RegistryTM Quality

1917 McKinley \$1. MS-67 (PCGS). This is an extremely important opportunity for the specialist and connoisseur. Tied for finest certified by PCGS. The surfaces have satiny yellow gold lustre with faint pinkish toning. Both obverse and reverse are extremely sharp. An amazing example of this issue. This is an intriguing issue as the obverse was designed by Charles Barber and the reverse by George Morgan. An unusual combination of talents on a single coinage issue. At this level the 1917-dated McKinley gold dollar is much more elusive than the 1916. . 12,300 1917 McKinley \$1. MS-62 (PCGS). 650

PROOF SETS

Partial 1940 Proof Set Without Nickel

1940 Four pieces without nickel. Proof-64 to 66 (PCGS). Cent Proof-64 RD; dime Proof-66; quarter Proof-64; half dollar Proof-65. ... 1,680 1953 Proof-64 to 67 (PCGS). Cent Proof-64 RD; nickel Proof-67; dime Proof-66; quarter Proof-

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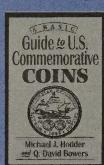
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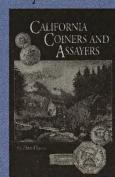


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